



**A G E N D A**  
**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM**  
**AUDIT AND FINANCE COMMITTEE MEETING**

(Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends. However, only Committee action will occur. The Committee may discuss and consider action on this agenda.)

**Tuesday, November 6, 2012 – 12:00 p.m.**  
**418 E. Highland Mall Blvd.**  
**Austin, Texas 78752**

1. Review of Meeting Agenda
2. August 14, 2012 Committee Meeting Minutes
3. Annual Evaluation of Extended Audit Services Provider – Padgett Stratemann & Co.
4. Annual Evaluation of Financial Statement Audit Services Provider – KPMG LLP
5. SAS 114 Audit Plan Review / GASB Update
6. General Counsel's Report
  - A. Convene into executive session pursuant to Section 551.071, Tex. Gov't Code and Section 1.05, Tex. Disciplinary Rules of Professional Conduct to consult with legal counsel regarding legal issues related to the audit request from the Office of the City Auditor.
  - B. Reconvene into open session and take action as deemed appropriate in the Board's discretion regarding the audit request from the Office of the City Auditor.
7. 3rd Quarter Financial Statements – September 30, 2012
8. 2012 A&F Committee Meeting Schedule
9. Pending Committee Items (*to be addressed at future meetings*)
10. Recommendations to the Board

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. Member comments will be limited to 3 minutes per person.***

Posted Date: November 2, 2012  
City Hall  
Austin, Texas

Stephen C. Edmonds  
Executive Director