Program: Holly Good Neighbor Update: December 10, 2012

1. Guidelines

Assistance:

- ➤ **Grants:** The maximum amount authorized for FREE services is \$15,000, including the cost of previous assistance provided. The services are provided free of charge and no lien will be placed against the property.
- ▶ Loans: Any cost of repairs exceeding \$15,001 and up to \$50,000, (including the cost of previous assistance) will result in a lien being placed against the title of the property that is tied to a zero interest, zero monthly payment required loan. Subject to the terms of a loan agreement and promissory note that are executed by the home owner, the entire loan will be forgiven and the property lien will be released after 10 complete years.

• Eligible repairs:

- Plumbing repairs
- Foundation repairs
- Electrical repairs
- Exterior painting
- Roofing repairs
- Solar panel installation

Boundaries:

- <u>Between Pleasant Valley (East boundary) and Chicon (West boundary)</u>
- <u>Between Willow Street (North boundary) and Jesse Segovia (South boundary)</u>

The department is marketing all programs, including the Holly Program. Invitation strategy: mail letters and posting of notices at local rec center.

2. Projects:

Complete YTD (01/12 - 12/12)	Processing	Annual Goal	Complete 2003-2012 (calendar yrs)
10	14	20	153 Residents assisted

3. Available Budget YTD: **\$1,972,158**