ORDINANCE NO.

AN ORDINANCE AMENDING THE AUSTIN WATER UTILITY FINANCIAL POLICIES ADOPTED WITH THE OPERATING BUDGET (ORDINANCE NO. 20120910-001) TO PROVIDE FOR A REVISED AUSTIN WATER UTILITY FINANCIAL POLICY NO. 8.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Austin Water Utility Financial Policies adopted with the Operating Budget (Ordinance No. 20120910-001) to provide for a revised Austin Water Utility Financial Policy No. 8, eliminating the requirement for voter-approved revenue bonds and providing for enhanced Board and Commission and citizen reviews of growth-related capital improvement projects located in the Drinking Water Protection Zone, as set forth in Exhibit A attached to this ordinance.

PART 2. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

§
§
_____, 2013 § _____
Lee Leffingwell
Mayor

APPROVED: _____ **ATTEST:** _____
Karen M. Kennard
City Attorney

Shirley A. Gentry
City Clerk

draft