

## ORDINANCE AMENDMENT REVIEW SHEET

**Amendment:** C20-2012-011 University Neighborhood Overlay – Affordability

**Description:** Initiated by Council Resolution 20091210-044

Amend the City Land Development Code pertaining to the University Neighborhood Ordinance (UNO) to:

1. Change fee in-lieu to \$1.00 per square foot. Add: *and such fee will be adjusted annually in accordance with the Consumer Price Index all Urban Consumers, US City Average, All Items (1982-84 = 100), as published by the Bureau of Labor Statistics of the United States Department of Labor or other appropriate standard as determined by the director of Austin Neighborhood Housing and Community Development.*
2. Change dwelling unit to *dwelling unit or bedroom.*
3. Change 80% MFI to 60% MFI.
4. Change 65% MFI to 50% MFI.
5. Rents will be established annually by the director of the Austin Neighborhood Housing and Community Development Office as follows:
  - a. Single occupancy 60% MFI rents may not exceed the Low HOME Rent Limit for one bedroom as established annually by the Texas Department of Housing and Community Affairs.
  - b. Single occupancy 50% MFI rents may not exceed the 40% MFI HOME Rent Limit for an efficiency as established annually by the Texas Department of Housing and Community Affairs.
6. On site affordability period change from 15 years to 40 years.

### **Emergency Rule**

2012 Rents for UNO will be established by emergency rule concurrent with code amendment adoption as follows:

1. 60% MFI single-occupancy bedroom = \$703
2. 50% MFI single-occupancy bedroom = \$525
3. 60% MFI double-occupancy bedroom = \$385
4. 50% MFI double-occupancy bedroom = \$283

### **Staff Recommendation:**

Staff recommends approval of this amendment. The draft ordinance is attached. The ordinance is a consensus between Staff and stake holders.

**Board and Commission Actions**

**Planning Commission Committee on Codes and Ordinances** – April 17, 2012, The Planning Commission Codes and Ordinances, approved this item as amended on a motion by Commissioner Kirk, second by Commissioner Stevens and a vote of 5-0. The rate of payment per square foot of residential conditioned space was recommended to change from \$0.50 to \$1.00 on a motion by Commissioner Stevens, seconded by Commissioner Kirk and a vote of 4-1 (Commissioner Chimenti opposed.)

**Planning Commission** – Voted on June 26, 2012 to send this item to City Council. Vote: 7-0.

**City Council Action**

**City Council** – A public hearing at City Council has been set for November 8, 2012.

**Ordinance Number:**

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