

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	20711	Agenda Number	1.
Meeting Date:	1/17/2013		Department:	Neighborhood and Community Development
Subject				
Approve the minutes of the December 6, 2012 Board meeting of the Austin Housing Finance Corporation.				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p style="text-align: center;">AUSTIN HOUSING FINANCE CORPORATION</p> <p style="text-align: center;">MEETING MINUTES</p> <p style="text-align: center;">THURSDAY, DECEMBER 6, 2012</p> <p>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 6, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.</p> <p>President Leffingwell called the meeting to order at 3:16 p.m.</p>				

CONSENT AGENDA

The following items were acted on in a combined motion.

- 1 Approve the minutes of the November 8, 2012 Board meeting of the Austin Housing Finance Corporation.
 The minutes for the Austin Housing Finance Corporation meeting of November 8, 2012 were approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.

2. Approve an increase of \$250,000 to the \$600,000 loan previously authorized by Agenda Item 20120405-AHFC005, which authorized the negotiation and execution of a loan to LIFEWORKS AFFORDABLE HOUSING CORPORATION, an affiliate of Youth and Family Alliance, doing business as LifeWorks, for a total amount not to exceed \$850,000 for the purpose of acquiring the property at 835 North Pleasant Valley Road to develop 45 rental units that will provide housing and services for LifeWorks' clients, including youth who would otherwise be homeless, teen parent families, and permanent supportive housing for youth aging out of foster care.
 The motion to approve an increase of \$250,000 to the \$600,000 loan previously authorized by agenda item 20120405-AHFC005 was approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 3:17 p.m. without objection.