

2012 ANNUAL REPORT ECONOMIC GROWTH INCENTIVES Performance through December 31, 2011

EGRSO AND THE GREATER AUSTIN CHAMBER OF COMMERCE PARTNERSHIP



Purpose:

EGRSO City of Austin 380 Agreements and Performance

Greater Austin Chamber of Commerce and Opportunity Austin Partnership

Questions following the presentation



ACTIVE FIRM-BASED ECONOMIC DEVELOPMENT INCENTIVE AGREEMENTS

Company	Jobs Required	Investment Required	City's Net Benefit	Council Approved
Visa	794	\$27,312,918	\$6,860,665	12/6/2012
HID Global	276	\$36,000,000	\$2,257,170	9/27/2012
Apple	3,635	\$282,500,000	\$14,573,704	3/22/2012
US Farathane	228	\$26,900,000	\$459,475	12/15/2011
Advisory Board Company	239	\$8,100,000	\$1,401,971	6/23/2011
eBay	1,000	\$4,944,651	\$3,107,545	4/12/2011
Facebook	200	\$3,150,000	\$312,731	3/11/2010
LegalZoom	600	\$1,750,000	\$563,100	2/18/2010
Hanger	250	\$6,744,335	\$924,778	1/28/2010
HelioVolt	168	\$80,000,000	\$941,000 ¹	10/18/2007
Samsung	500	\$4,000,000,000	\$8,000,000 ¹	8/18/2005
Totals	7,890	\$4,477,401,904	\$39,402,139	

¹Prior to use of WebLOCI; represents net revenue



PERFORMANCE THROUGH DECEMBER 31, 2011

Company	Jobs Required	Jobs Created	Investment Required	Investment Verified
Advisory Board Company	50	50	\$8,100,000 Due 2017	Verification Not Yet Due
eBay	50	Verification Pending	\$494,465	\$2,271,544
Facebook	80	156	\$3,150,000	\$4,786,529
LegalZoom	150	155	\$1,750,000 Due 2014	\$1,004,341
Hanger	133	166	\$6,744,335 Due 2014	\$5,651,854
HelioVolt	Due 2012	64	\$80,000,000 Due 2017	\$68,807,095
Samsung	500	1,452	\$2,500,000,000	\$4,688,496,480
Totals	963	2,043	\$2,503,644,465	\$4,771,017,843



2011 LOCAL EXPENDITURES

- Over 280 companies working with the 7 incentivized companies
- Verified expenditures over \$409,000,000 in 2011



CITY COMMITMENTS

Company	Estimated Total Incentive
Visa	\$1,560,000
HID Global	\$920,576
Apple	\$8,600,000
US Farathane	\$212,695
Advisory Board Company	\$372,590
eBay	\$1,206,250
Facebook	\$200,000
LegalZoom	\$200,000
Hanger	\$500,000
HelioVolt	\$607,017
Samsung	\$58,525,000 ¹
Total	\$72,904,128

¹ Estimated before expansion



INCENTIVE PAYMENTS FOR PERFORMANCE THROUGH 2011

Company	First Performance Year	Performance Years Completed	Incentives Paid
Visa	2013	0	\$0
HID Global	2013	0	\$0
Apple	1 st full year after C.O. issued	0	\$0
US Farathane	2012	0	\$0
Advisory Board Company	2011	1	\$9,500
eBay	2011	1	\$0
Facebook	2010	2	\$0
LegalZoom	2010	2	\$20,000
Hanger	2010	2	\$100,000
HelioVolt	2009	3	\$160,243
Samsung	2007	5	\$18,574,960



CITY LEVERAGED STATE COMMITMENTS

Company	City's Incentive	State's Incentive
Visa	\$1,560,000	\$7,900,000
HID Global	\$920,576	\$1,900,000
Apple	\$8,600,000	\$21,000,000
US Farathane	\$212,695	n/a
Advisory Board Company	\$372,590	\$500,000
eBay	\$1,206,250	\$2,800,000
Facebook	\$200,000	\$1,400,000
LegalZoom	\$200,000	\$1,000,000
Hanger	\$500,000	\$1,500,000
HelioVolt	\$607,017	\$1,000,000
Samsung	\$58,525,000	\$129,908,917
Total	\$72,904,128	\$168,908,917



PERFORMANCE MONITORING & INCENTIVES DISCONTINUED

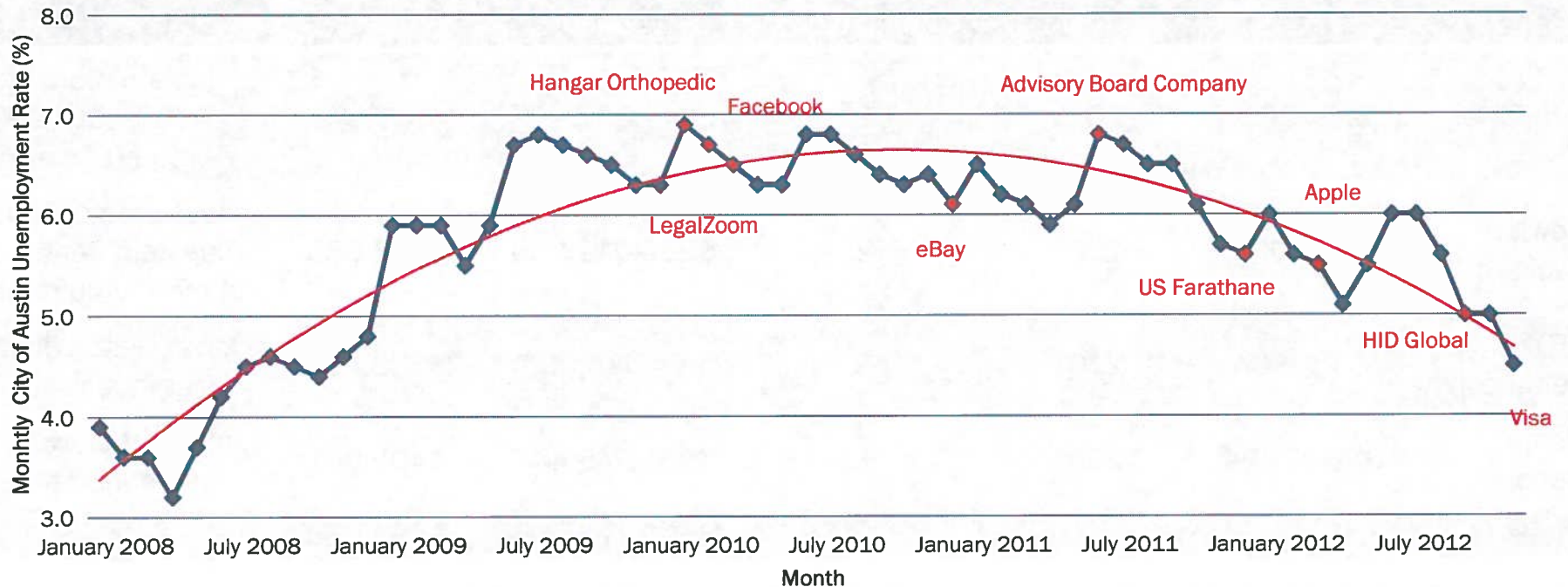
Company	Council Approved	First Performance Year	Performance Years Completed	Cumulative Investment Verified	Total Incentives Paid	Reason for Closure
SunPower	12/9/2010	2011	0	\$0	\$0	Job creation rate would not meet requirements
Hewlett-Packard	3/2/2006	2007	2	\$264,011,836	\$206,635	Jobs created at Ed Bluestein Center did not meet requirements
ATDF / Sematech	9/2/2004	2005	3	\$54,416,000	\$226,457	Jobs created did not meet requirements
Home Depot	6/24/2004	2005	3	\$253,745,447	\$409,961	Job creation was not demonstrated
Totals				\$572,173,283	\$843,053	



RECESSION UNEMPLOYMENT TREND

CATALYST RECRUITMENT 2008 – 2012

7,022 JOBS COMMITTED



GREATER AUSTIN CHAMBER OF COMMERCE

- OPPORTUNITY AUSTIN STRATEGIC PLAN
- OVERVIEW OF TARGETED CLUSTER INDUSTRIES
- RECRUITMENT, MARKETING, EDUCATION AND FUTURE TRENDS

