

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

1/31/13
Parks and Recreation Department, Financial Services

SUBJECT: Approve an Ordinance amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. [20120910-002](#)) to reallocate and appropriate \$1,400,000 from facility renovations to trails; amending the Fiscal Year 2012-2013 Financial Services Department Capital Budget (Ordinance No. [20120910-002](#)) to transfer \$1,198,850 to the Parks and Recreation Department Capital Budget; and amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. [20120910-002](#)) to appropriate the \$1,198,850 transfer for the Northern Walnut Creek Trail project.

CURRENT YEAR IMPACT:

Project Name:	Facility Renovations and Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2006 Bond Program - Prop. 3
Fund/Dept/Unit:	8603-8607-6301

Current Budget	1,400,000
Unencumbered Balance	1,400,000
This Action	(1,400,000)
Estimated Available	0

Project Name:	Trails
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2006 Bond Program - Prop. 3
Fund/Dept/Unit:	8603-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,400,000
Estimated Available	1,400,000

Project Name:	CIP Contingency
Project Authorization:	2012-2013 Capital Budget
Funding Source:	CIP Interest
Fund/Dept/Unit:	8560-7407-0005

Current Budget	4,627,039
Unencumbered Balance	4,442,022
This Action	(1,198,850)
Estimated Available	3,243,172

Project Name:	Northern Walnut Creek Trail
Project Authorization:	2012-2013 Capital Budget
Funding Source:	CIP Interest
Fund/Dept/Unit:	8741-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,198,850
Estimated Available	1,198,850

ANALYSIS / ADDITIONAL INFORMATION: Approval of this budget amendment to reallocate a total of \$2,598,850 in existing funding will allow the Department to adequately fund Northern Walnut Creek Trail project. Per Council approved Financial Policies, the Financial Services Department maintains a CIP Contingency Reserve to supplement project budgets.

This appropriation will be utilized for the construction of an approximately 3 mile long trail on the Walnut Creek Greenbelt to connect Balcones Park to the Walnut Creek Metropolitan Park. It will consist of a ten foot wide concrete trail, two foot shoulders, approximately nine creek crossings by bridge or culvert crossing, and two trailheads.