

ORDINANCE NO.

**AN ORDINANCE APPROVING THE NEGOTIATION AND EXECUTION OF A
MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF A 196 ACRE
TRACT LOCATED AT AVERY RANCH BOULEVARD AND DOUBLE EAGLE
PASS.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that the 196 acre tract located at Avery Ranch Boulevard and Double Eagle Pass described in C8J-2008-0056(XT).MGA is a large, long-term project under Section 25-1-540 (*Managed Growth Agreements*).

PART 2. The Council authorizes the City Manager to negotiate and execute a Managed Growth Agreement ("MGA") between the City of Austin and Pearson Place at Avery Ranch, Ltd. in substantially the same form as the agreement and incorporated into this ordinance as Exhibit A. The MGA is limited to the 196 acre tract located at Avery Ranch Boulevard and Double Eagle Pass as approved in C8J-2008-0056(XT).MGA, subject to any minor revisions approved in accordance with the MGA. To the extent the MGA conflicts with the City Code, the MGA shall be controlling.

PART 3. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

_____, 2013 § _____
 § _____
 § _____

Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk