



Approved 1-30-13

**MEETING MINUTES
Friday, September 28, 2012**

**BOND OVERSIGHT COMMITTEE
Regular Meeting**

The Bond Oversight Committee convened in a regular meeting on Friday, September 28, 2012, at 8:30 a.m. in City Hall Boards & Commissions Room #1101, 301 West 2nd Street, Austin, Texas.

Chair Tyler Anderson called the Committee Meeting to order at 8:35 a.m.

Committee Members in Attendance:

Tyler Anderson (Chair), Dave Sullivan (Vice Chair)

Karen Friese, Moses Garcia, Paige Hill, Jennifer McPhail, Beverly Silas

Staff in Attendance:

Mike Trimble, Susan Daniels, Molly Scarbrough, Kim Springer

1. APPROVAL OF MINUTES

- A. A motion to approve the Minutes from the May 11, 2012 meeting was made by Committee Member McPhail, seconded by Committee Member Sullivan and approved in a 5-0 vote with Members Silas and Hill not yet in attendance.

2. CITIZEN COMMUNICATION: GENERAL

- No citizens signed up wishing to speak.

3. NEW BUSINESS - BRIEFINGS

A. 2006 & 2010 Bond Programs - Status Update:

- i. **Update on project activity:** Susan Daniels, Capital Planning Office, walked the Committee through a handout on 2006 & 2010 Bond Program summary and project highlights.
- ii. **Spending plans and anticipated Bond Program completion:** Kim Springer, Financial & Administrative Services Department-Budget Office, walked the Committee through a handout on 2006 & 2010 Bond Program financial Status and Spending plans.

- B. 2012 Bond:** Molly Scarbrough, Capital Planning Office, gave a presentation on the 2012 Bond Development process and

4. NEW BUSINESS – ACTION ITEMS

A. Discussion and possible action on agenda item 3A.

- Committee Member Sullivan lead a discussion regarding the Bond Oversight Committee's role in responding to recent Media reports concerning the 2006 & 2010 Bond Programs. There was adequate support from the Committee to pursue the

writing of a letter to the Austin American Statesman. It will be drafted by Committee Member Sullivan with Chair Anderson's assistance and reviewed by the Committee prior to sending out.

5. FUTURE AGENDA ITEMS

- B. A tour of Zach's Topfer Theatre, a 2006 Bond Project, was requested and will be scheduled prior to the next regular meeting. It will be posted as a special called meeting in the event that a quorum of members is present.
- C. The next meeting is anticipated to occur in January 2013.

6. ADJOURN

- Chair Anderson adjourned the meeting at 9:40 a.m. without objection.