

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve the conditional commitment of a loan in an amount not to exceed \$1,800,000 to Foundation Communities, Inc. for a proposed 110-unit multi-family development to be located at 2800 South Lamar Boulevard, with funding being conditional upon the award of tax credits to Foundation Communities, Inc. by the Texas Department of Housing and Community Affairs for the proposed project.

ADOPTED: _____, 2013 **ATTEST:** _____

Jannette S. Goodall
City Clerk