

AUSTIN ENERGY  
FY 2013 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	December Year to Date Actual	December Year to Date Budget	Variance	Percent
<b>REVENUES</b>				
Service Area Base Revenue	\$ 129,417	\$ 130,119	\$ (702)	-0.5%
Transmission Service Revenue	15,642	14,860	782	5.3%
Transmission Rider	75	-	75	0.0%
Community Benefit Revenue	9,113	9,521	(408)	-4.3%
Regulatory Revenue	16,569	18,393	(1,824)	-9.9%
Miscellaneous Revenue	11,228	11,772	(544)	-4.6%
Interest Income	670	856	(186)	-21.7%
<b>Total Operating Revenue Without Fuel Revenue</b>	<b>182,714</b>	<b>185,521</b>	<b>(2,807)</b>	<b>-1.5%</b>
Fuel & Green Choice Revenue	100,768	94,703	6,065	6.4%
<b>Total Operating Revenue</b>	<b>283,482</b>	<b>280,224</b>	<b>3,258</b>	<b>1.2%</b>
<b>TRANSFERS IN</b>				
Strategic Reserve Fund	10,300	10,900	(600)	-5.5%
<b>Total Transfers</b>	<b>10,300</b>	<b>10,900</b>	<b>(600)</b>	<b>-5.5%</b>
<b>Total Revenue</b>	<b>293,782</b>	<b>291,124</b>	<b>2,658</b>	<b>0.9%</b>
<b>OPERATING REQUIREMENTS</b>				
Fuel and Green Power Expense	100,768	94,703	(6,065)	-6.4%
<b>Department O&amp;M Without Fuel</b>				
Department O&M	43,449	54,008	10,559	19.6%
Transmission Service Expense	20,679	19,342	(1,337)	-6.9%
South Texas Project O&M	22,106	22,485	379	1.7%
Fayette Power Project O&M	8,651	9,804	1,153	11.8%
Call Center	2,273	6,853	4,580	66.8%
Energy Conservation Rebates	2,886	3,173	287	9.0%
Bad Debt Expense	1,264	652	(612)	-93.9%
Administrative Support Transfer	4,860	4,860	0	0.0%
<b>Total Operating O&amp;M Without Fuel</b>	<b>106,168</b>	<b>121,177</b>	<b>15,009</b>	<b>12.4%</b>
<b>Total Operating Requirements</b>	<b>206,936</b>	<b>215,880</b>	<b>8,945</b>	<b>4.1%</b>
<b>DEBT SERVICE REQUIREMENTS</b>				
Revenue Bond & Other Obligations	43,979	48,146	4,167	8.7%
<b>Total Debt Service Requirements</b>	<b>43,979</b>	<b>48,146</b>	<b>4,167</b>	<b>8.7%</b>
<b>TRANSFERS/USES OF COVERAGE</b>				
General Fund Transfer	26,250	26,250	0	0.0%
Electric CIP Transfer	17,209	17,209	0	0.0%
Economic Incentive Fund Transfer	83	83	0	0.0%
<b>Total Transfers</b>	<b>43,542</b>	<b>43,542</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements Without Encumbrances</b>	<b>294,457</b>	<b>307,568</b>	<b>13,111</b>	<b>4.3%</b>
<b>Total Encumbrances</b>	<b>22,950</b>	<b>22,950</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements</b>	<b>317,407</b>	<b>330,518</b>	<b>13,111</b>	<b>4.0%</b>
<b>CHANGE TO BEGINNING BALANCE</b>	<b>\$ (23,625)</b>	<b>\$ (39,394)</b>	<b>\$ 15,769</b>	<b>40.0%</b>

	December	December YTD
Billed Fuel and GreenChoice Revenue	\$ 30,700	\$ 97,241
(Over)/Under Recovery for the period	3,407	3,527
Fuel & GreenChoice Recognized Revenue	34,107	100,768
<b>ITD (Over)/Under Recovery</b>	<b>\$</b>	<b>(6,858)</b>