

RESOLUTION NO.

WHEREAS, on April 29, 2010 the City Council established the Airport Boulevard Advisory Group to develop and implement a form-based code to facilitate pedestrian and transit-oriented development along Airport Boulevard between IH-35 and North Lamar Boulevard; and

WHEREAS, in June of 2011 the Airport Boulevard Advisory Group, with the assistance of Gateway Consulting, began working with neighbors and stakeholders to create a vision for the corridor as a precursor to the form-based code; and

WHEREAS, Austin Community College has since purchased the Highland Mall property and has completed a master planning process in accord with the Airport Boulevard corridor form-based code initiative that includes converting the mall to a flagship educational space, job training facility, and business incubator, while also transitioning the current surface parking lot into mixed use, walkable, transit-oriented development; and

WHEREAS, pursuant to Resolution No. 20130131-032, the City Manager is currently examining the city's tax increment financing (TIF) policies to ensure

that they are applied consistently and transparently, in order to connect increased private property value to public benefit, and will report back to Council on May 15, 2013; **NOW THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to work with Austin Community College to explore financing options, including tax increment financing, for infrastructure improvements in the Airport Boulevard Corridor, including the Highland Mall property.

The City Manager is directed to report these options to the City Council by June 30, 2013, in accordance with the report on TIF policies.

ADOPTED: _____, 2013 **ATTEST:** _____
Jannette S. Goodall
City Clerk