

Late Backup

*Department initiated change
from: Neighborhood Housing*

Item #13
2/28/2013

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to approve the conditional commitment of a loan in an amount not to exceed \$2,000,000 to 2013 Travis Oak Creek, LP, formerly known as 2007 Travis Heights, LP, an affiliate of Eureka Holdings, Inc., for the proposed demolition and new construction of 170 housing units located at 2324 Wilson Street, with funding being conditional upon the award of tax credits to 2013 Travis Oak Creek, LP by the Texas Department of Housing and Community Affairs for the proposed project.

BE IT FURTHER RESOLVED:

This conditional commitment does not convey support or opposition, by implication or otherwise, for zoning or any other approvals that may or may not be needed for a project including or affiliated with the 170 affordable housing units.

ADOPTED: _____, 2013

ATTEST: _____

Jannette S. Goodall
City Clerk