

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/7/13

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving certain fees and requirements for the 2013 Bengali New Year Festival sponsored by the Bangladesh Association of Greater Austin which is to be held Saturday, April 20, 2013 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$1,200	Rental Fees (Fiesta Gardens)
\$1,200	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$3,260. This item waives \$1,200 of the total fees, which leaves a difference of \$2,060 that have not been waived.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Cole has agreed to apply \$400 to her fee waiver allocation budget, Council Member Riley has agreed to apply \$400 to his fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$400 to his fee waiver allocation budget. Additionally, the Parks and Recreation Department \$2,000 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.