

AUSTIN ENERGY
FY 2013 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results
 \$ in Thousands

	January Year to Date Actual	January Year to Date Budget	Variance	Percent
REVENUES				
Service Area Base Revenue	\$ 180,381	\$ 176,163	\$ 4,218	2.4%
Transmission Service Revenue	20,856	19,813	1,043	5.3%
Transmission Rider	101	-	101	0.0%
Community Benefit Revenue	12,602	13,066	(464)	-3.6%
Regulatory Revenue	21,968	24,732	(2,764)	-11.2%
Miscellaneous Revenue	13,476	14,203	(727)	-5.1%
Interest Income	869	1,141	(272)	-23.8%
Total Operating Revenue Without Fuel Revenue	250,253	249,118	1,135	0.5%
Fuel & Green Choice Revenue	129,945	128,713	1,232	1.0%
Total Operating Revenue	380,198	377,831	2,367	0.6%
TRANSFERS IN				
Strategic Reserve Fund	10,300	10,900	(600)	-5.5%
Total Transfers	10,300	10,900	(600)	-5.5%
Total Revenue	390,498	388,731	1,767	0.5%
OPERATING REQUIREMENTS				
Fuel and Green Power Expense	129,945	128,713	(1,232)	-1.0%
Department O&M Without Fuel				
Department O&M	63,223	75,799	12,576	16.6%
Transmission Service Expense	27,557	25,789	(1,768)	-6.9%
South Texas Project O&M	27,885	28,827	942	3.3%
Fayette Power Project O&M	11,007	12,071	1,064	8.8%
Call Center	4,428	9,311	4,883	52.4%
Energy Conservation Rebates	4,391	4,760	369	7.8%
Bad Debt Expense	1,759	885	(874)	-98.8%
Administrative Support Transfer	9,182	9,182	0	0.0%
Total Operating O&M Without Fuel	149,432	166,624	17,192	10.3%
Total Operating Requirements	279,377	295,337	15,961	5.4%
DEBT SERVICE REQUIREMENTS				
Revenue Bond & Other Obligations	50,645	73,288	22,643	30.9%
Total Debt Service Requirements	50,645	73,288	22,643	30.9%
TRANSFERS/USES OF COVERAGE				
General Fund Transfer	35,000	35,000	0	0.0%
Electric CIP Transfer	22,945	22,945	0	0.0%
Economic Incentive Fund Transfer	111	111	0	0.0%
Total Transfers	58,056	58,056	0	0.0%
Total Requirements Without Encumbrances	388,078	426,681	38,603	9.0%
Total Encumbrances	25,683	25,683	0	0.0%
Total Requirements	413,761	452,364	38,603	8.5%
CHANGE TO BEGINNING BALANCE	\$ (23,263)	\$ (63,633)	\$ 40,370	63.4%

	January	January YTD
Billed Fuel and GreenChoice Revenue	\$ 37,322	\$ 134,563
(Over)/Under Recovery for the period	(8,144)	(4,617)
Fuel & GreenChoice Recognized Revenue	29,178	129,945
ITD (Over)/Under Recovery	\$	(15,003)