



**A G E N D A**  
**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM**  
**BOARD MEETING**  
**Tuesday, March 26, 2013– 1:30 PM**  
**418 E. Highland Mall Boulevard, Austin, Texas 78752**

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Chairperson Comments
  - C. 2012 Annual Financial Disclosure/Conflict of Interest Affidavits
  - D. Ethics Policy Disclosure Statements
  - E. Reports on Educational Programs Attended
  - F. 2013 List of Committee Assignments
  - G. 2013 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. December 18, 2012 Board Meeting Minutes – Revised
  - B. January 22, 2013 Board Meeting Minutes
  - C. Ratification of December 2012 and January 2013 Retirement and Death Benefits
4. Disability Retirement Appeal and Applications
  - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Appeal Ref. # 3727
    - 2) Disability Retirement Application Ref. # 0178
    - 3) Disability Retirement Application Ref. # 6745
  - C. Reconvene from Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Appeal Ref. # 3727
    - 2) Disability Retirement Application Ref. # 0178
    - 3) Disability Retirement Application Ref. # 6745
5. Policy Committee
  - A. Report from March 12, 2013 Meeting on the following:
    - 1) Update on IT Consultant Request for Proposal
    - 2) 2013 Board and Committee Calendar Revisions
    - 3) 2013 Budget Update
  - B. Possible Board Action:
    - 1) 2013 Board and Committee Calendar Revisions

6. Benefits & Services Committee
  - A. Report from March 12, 2013 Meeting on the following:
    - 1) 2012 Actuarial Valuation Review and Recommendations
    - 2) Discussion of Funding Policy
  - B. Possible Board Action:
    - 1) Acceptance of the December 31, 2012 Actuarial Valuation
7. Investment Committee
  - A. Minutes and Report from February 15, 2013 Meeting on the following:
    - 1) Quarterly Investment Fund Performance Report – 4Q 2012
    - 2) Update on Standard IMA Amendments
    - 3) Risk Parity Education Presentation
    - 4) Discussion of Sequencing Due Diligence Events
    - 5) City of London – Performance discussion and presentation
  - B. Possible Board Action:
    - 1) Approve amended IMA with Walter Scott & Partners, Ltd.
8. General Counsel Report
9. Executive Director's Report
  - A. Educational Opportunities
  - B. Retirement Office News
  - C. Legislative Update
  - D. City Audit Update
  - E. Communications Update
  - F. Member and Employer News
  - G. Public Pensions in the News
  - H. Comparative Calculation and Retirement Activity Levels

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.***



Posted Date: March 22, 2013  
City Hall, City of Austin

Stephen C. Edmonds  
Executive Director