

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

3/28/13
Public Works
Special Revenue

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation for the design and the construction of a bicycle and pedestrian promenade adjacent to Sabine Street from 4th to 7th Streets; amending the Fiscal Year 2012-2013 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to accept funds from the Texas Department of Transportation in the amount of \$2,736,000; and amending the Public Works Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$2,736,000 from the Public Works Department Operating Budget Special Revenue Fund for design and construction of this project.

CURRENT YEAR IMPACT:

	2012-13 Approved	This Action	2012-13 Amended
Special Revenue Fund			
Sabine Street 4th to 7th	0	2,736,000	2,736,000
Total	0	2,736,000	2,736,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Revenue	2,736,000	0	0	0	0
Total Expenditures	2,736,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The purpose of this Advance Funding Agreement is to accept funds to design and construct the Sabine Street Promenade from 4th Street to 7th Street. The improvements will include extra-wide sidewalks with several rows of trees, on-street parking, and bike lanes.