

2012 Bond Program Overview



Bond Oversight Committee
March 29, 2013

What the Voters Approved

In November 2012, voters approved six City of Austin bond propositions totaling **nearly \$307 million**. As part of the development of the bond propositions in the year leading up to the election, a citizen **Bond Election Advisory Task Force, City Council** and the **Community** set expectations for the types of projects and programs to be delivered upon voter approval.

Implementation of the Bond Program will:

- ✓ Supports the maintenance of existing City infrastructure and facilities
- ✓ Make investments in new initiatives that reflect the priorities of the Imagine Austin Comprehensive Plan
- ✓ Result in NO increase in this year's property tax rate
- ✓ Implement projects city-wide

Bond Development Process

Bond Election Advisory Task Force

Bond Election Advisory Task Force

- 15 Member Task Force appointed by City Council – October 2011
- Guiding Principles approved by City Council – December 2011
- City Needs Assessment presented to Task Force – February 2012
- Robust Stakeholder Input Process
 - ✓ 39 Meetings of the Task Force or one of their Committees
 - ✓ 200 Citizen's communications participants during meetings
 - ✓ 384 Participants at Open Houses, Speak Week and online survey
 - ✓ 1087 Participants at 4 community workshops and an online survey
 - ✓ 179 Participants at community forums
 - ✓ 1,405 Written comments via phone/text, email, comment cards, SpeakUp, Facebook and Twitter
- Task Force developed a series of recommendations
 - ✓ Presented to Council - June 2012

Bond Development Process

Council Deliberations
Bond Brochure

City Council Deliberations (June – August 2012):

- Recommendations from Bond Election Advisory Task Force
- Recommendations from City Manager
- Council Work Sessions, Council Meetings, Public Hearing
- Bond Election called for November 6, 2012

2012 Bond Program Voter Information Brochure:

- Designed to provide general descriptions of the
Propositions for informational and educational purposes



Bond development archive:
<http://www.austintexas.gov/page/bond-development-archive>

Voter Approved 2012 Bond Propositions

Proposition 12: Transportation and Mobility	\$143,299,000
Proposition 13: Open Space and Watershed Protection	\$30,000,000
Proposition 14: Parks and Recreation	\$77,680,000
Proposition 16: Public Safety	\$31,079,000
Proposition 17: Health and Human Services	\$11,148,000
Proposition 18: Library, Museum and Cultural Arts Facilities	<u>\$13,442,000</u>
Total:	\$306,628,000

Community Expectations

Wide variety of project/program types to be implemented

Three Primary Project/Program Types - examples include, but are not limited to:

➤ **Named projects**

- ✓ **New Facilities or Facility Renovations/Expansions - design phase or full build out**
 - Onion Creek Fire and EMS Station; Montopolis Community Building (joint PARD, HHS project); Dougherty Arts Center
- ✓ **Regional Mobility or Corridor Improvement Projects**
 - IH 35 Improvements; North Lamar/Burnet Road Improvements

➤ **Ongoing departmental programs - implemented citywide**

- ✓ **Transportation and Mobility:**
 - Street Reconstruction and Renovation
 - Citywide Sidewalks, Ramps, Curbs and gutters
- ✓ **Parks and Recreation:**
 - Metropolitan; District; Neighborhood Park Improvements, etc.
 - Recreation Facility Renovations and Improvements

➤ **Community-based projects**

- ✓ **Brought forward by community members and included in Council deliberations**
 - Violet Crown Trail; East 51st Street Improvements; Austin Studios Expansion

Implementation Planning Activities

Multi-Departmental Planning Effort:

- **Resulted in program-level, long-term planning for all departments involved in 2012 Bond implementation**
- **Established goals, milestones and expectations for program completion**
- **Articulated program communications, reporting and delivery approach**
- **Developed a process for integrated monitoring and oversight of all bond programs**

Program Preparation

Sponsor Departments
Managing Departments
Delivery Support Departments

Preparation for Implementation included the following activities:

- **Verification of project/program scope and budget**
 - ✓ Assess budget reductions that occurred during bond development process on projects and programs
- **Establishment of work prioritization and sequencing over life of Bond Program**
- **Cross-departmental coordination involving sponsor, delivery management and delivery support departments**
- **Identification of project and resource dependencies**
- **Planning and coordination focused on 2012 Bond implementation but factored in completion of existing bond programs**

Program Goals and Milestones

Deliver on Bond Program Scope, Schedule and Budget:

Scope: Voter approved Propositions, associated projects and ongoing departmental programs as identified in the 2012 Bond Voter Information Brochure

Schedule: 5 year program

Budget: \$306,628,000 as approved by Voters

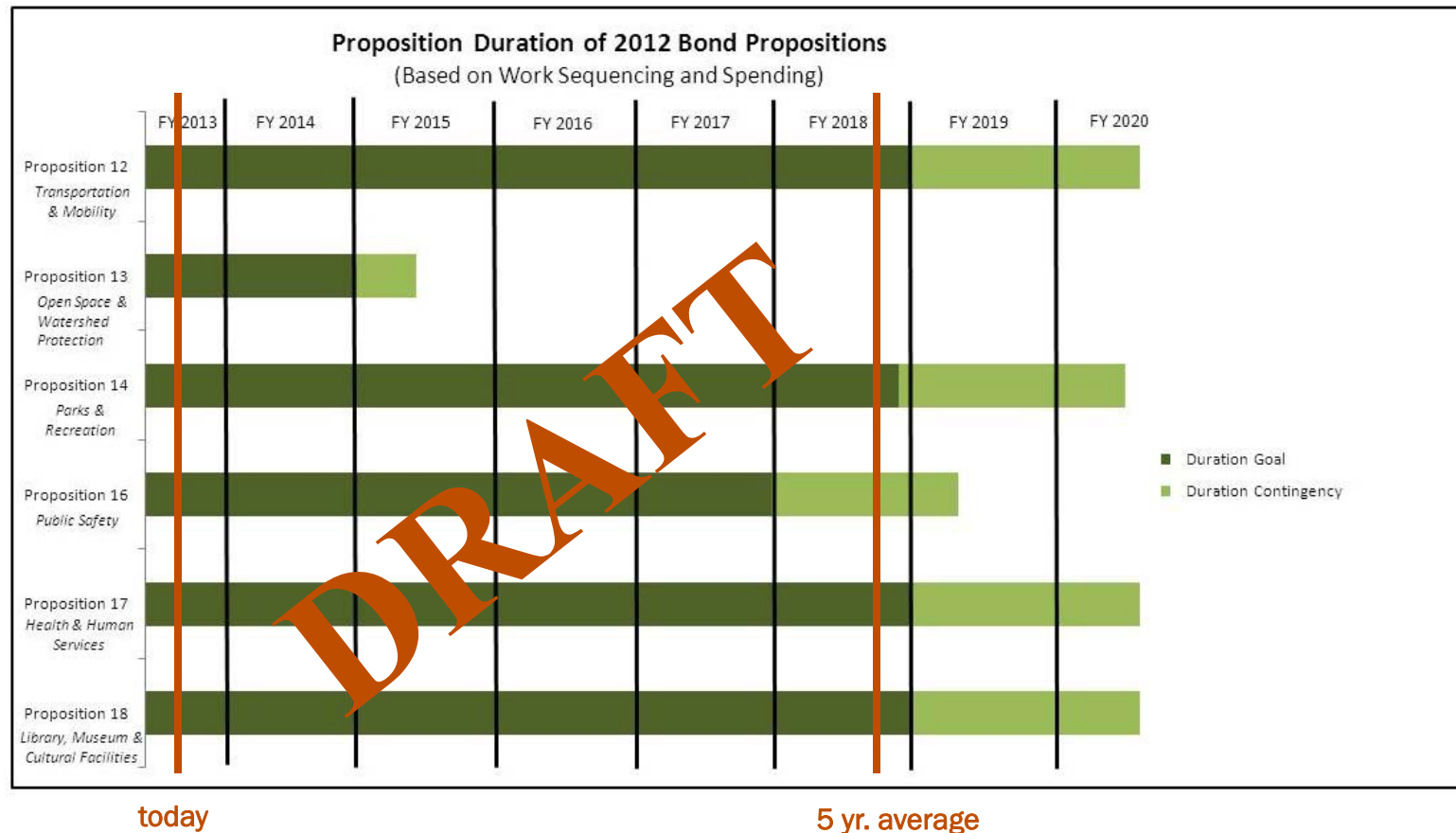
- Complete 2012 Bond Program in an average 5 year timeframe
- Finish out existing G.O. Bond Programs

Delivering the Bond Program

Duration Goals per Proposition
Duration Contingency

The Bond Program schedule is based on work sequencing and spending:

- Anticipate the majority of projects/programs to be complete within a 5 year period



Communications and Reporting

Key Goals - Ensure effective communication of the Bond Program:

- **Maintain improved reporting, communications and transparency during implementation**
- **Provide opportunities for stakeholder input, feedback**
- **Vendor sessions to discuss upcoming opportunities**
- **Improved reporting tools for public**
- **Online Mapping tool for G.O. bond projects**

Funding the Bond Program

Provide Initial Funding to begin the 2012 Bond Program Mid-FY13:

- **Request Council action to approve initial funding to begin 2012 Bond Program**
- **Will allow City to begin the process of starting selected programs and projects, getting resources in place**

Continue Planning for Bond Implementation

FY13 Budget Amendment

FY13 Budget Amendment

Future Appropriations

Staff to develop FY13 Budget Amendment:

- **Take into account implementation and spend out of previous bond programs**
- **Council direction for no debt tax rate increase**
- **BOC to receive Budget Amendment information once complete**

Reimbursement Resolution:

- **Reimbursement Resolution needed to support budget amendment**
- **Per Federal Treasury regulations, allows City to appropriate funds today and sell bonds as part of future bond sale**

Future Appropriations

Appropriations and Sales
Schedule

Future Bond Appropriations and Sales:

- **Staff is in process of developing 2012 Bond Program schedule**
- **Appropriation requests will follow yearly budget process**
- **June BOC Meeting: Proposed FY14 Bond Appropriations and Sales Schedule**
 - ✓ **2006, 2010, 2012 Bond Programs**

Request for Council Action

Bond Oversight Committee
Letter of Recommendation

Staff is seeking a Letter of Recommendation from BOC:

- **Support for requesting a FY13 Budget Amendment**
- **To provide Council additional input from Community perspective**

Per Council Resolution, the Bond Oversight Committee's role is to monitor the "issuance of bonds and the implementation of projects and programs approved by City of Austin voters...including the annual appropriation of bond funds..."

What's Next?

Items to be presented at next Bond Oversight Committee meeting:

- **2012 Bond – Department presentations on Proposition work plans**
- **Projected Spending for G.O. Bond programs**
- **Proposed FY14 Bond Appropriations and Sales Schedule**
 - ✓ 2006, 2010, 2012 Bond Programs
 - ✓ Will account for FY13 Budget Amendment to begin 2012 Bond Program
- **Other regular agenda items**

For More Information



- **Capital Planning Office Website** <http://www.austintexas.gov/departments/capital-planning>
- 2012 Bond Program Website** <http://www.austintexas.gov/departments/2012-bond-program>
- **Online Mapping Tool for G.O. Bond Projects**
- Rollout expected Winter 2013**
- **Department Websites**
 - ✓ **Public Works Department** <http://www.austintexas.gov/departments/public-works>
 - ✓ **Austin Transportation Department** <http://www.austintexas.gov/departments/transportation>
 - ✓ **Parks and Recreation Department** <http://www.austintexas.gov/departments/parks-and-recreation>
 - ✓ **Austin Public Library** <http://library.austintexas.gov/>
 - ✓ **Art in Public Places Program** <http://www.austintexas.gov/departments/art-in-public-places>
 - ✓ **Contract Management** <http://www.austintexas.gov/departments/contract-management>
 - ✓ **Department of Small and Minority Business Resources** <http://www.austintexas.gov/departments/small-and-minority-business>
 - ✓ **Financial Services Department** <http://www.austintexas.gov/departments/financial-services>

