

Program: Holly Good Neighbor
Update: December 10, 2012

1. Guidelines

- Assistance:
 -)- Grants: The maximum amount authorized for FREE services is \$15,000, including the cost of previous assistance provided. The services are provided free of charge and no lien will be placed against the property.
 -)- Loans: Any cost of repairs exceeding \$15,001 and up to \$50,000, (including the cost of previous assistance) will result in a lien being placed against the title of the property that is tied to a zero interest, zero monthly payment required loan. Subject to the terms of a loan agreement and promissory note that are executed by the home owner, the entire loan will be forgiven and the property lien will be released after 10 complete years.

- Eligible repairs:
 - Plumbing repairs
 - Foundation repairs
 - Electrical repairs
 - Exterior painting
 - Roofing repairs
 - Solar panel installation

- Boundaries:
 - Between Pleasant Valley (East boundary) and Chicon (West boundary)
 - Between Willow Street (North boundary) and Jesse Segoyia (South boundary)

The department is marketing all programs, including the Holly Program. Invitation strategy: mail letters and posting of notices at local rec center.

2. Projects:

Complete YTD (01/12- 12/12)	Processing	Annual Goal	Complete 2003-2012 (calendar yrs)
10	14	20	153 Residents assisted

2. Available Budget YTD: \$1,972,158

3. **As of 3/12/13: \$1,854,562.96 currently available.**