

**AGENDA**



**Recommendation for Council Action**

Austin City Council	<b>Item ID</b>	24138	<b>Agenda Number</b>	7.
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<b>Meeting Date:</b>	5/9/2013	<b>Department:</b>	Finance
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**Subject**

Approve an ordinance amending the Fiscal Year 2012-2013 Public Works Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$6,300,000 for bikeway projects and pedestrian related improvements and \$1,150,000 for street and bridge reconstruction; \$200,000 for the neighborhood partnering program; amending the Fiscal Year 2012-2013 Austin Transportation Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,760,000 for arterial congestion and crash risk mitigation and \$1,725,000 for corridor mobility improvements; amending the Fiscal Year 2012-2013 Watershed Protection Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$15,000,000 for open space acquisition; amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,000,000 for cemetery renovations, \$4,850,000 for facility renovations and improvements, and \$500,000 for park improvements; amending the Fiscal Year 2012-2013 Austin Fire Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,500,000 for public safety facility improvements; amending the Fiscal Year 2012-2013 Health and Human Services Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,960,000 for health and human services facility improvements; amending the Fiscal Year 2012-2013 Austin Public Library Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,190,000 for library facility improvements; and amending the Fiscal Year 2012-2013 Economic Growth and Redevelopment Services Office Capital Budget (Ordinance 20120910-002) to increase appropriations by \$100,000 for Austin Film Studios.

**Amount and Source of Funding**

Funding in the amount of \$37,235,000 will be provided by the future issuance of Public Improvement Bonds, approved by the voters on November 6, 2012.

**Fiscal Note**

A fiscal note is attached.

<b>Purchasing Language:</b>	N/A
<b>Prior Council Action:</b>	N/A
<b>For More Information:</b>	Ed Van Eenoo, Deputy Chief Financial Officer, 974-2638; Kimberly Springer, Deputy Budget Officer, 974-2924
<b>Boards and Commission Action:</b>	N/A
<b>MBE / WBE:</b>	N/A

**Related Items:**

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**Additional Backup Information**

In the November 2012 Bond Election, City of Austin voters approved propositions 12, 13, 14, 16, 17, and 18 authorizing \$306.6 million of General Obligation Bonds to fund capital improvement projects and programs. It is projected these projects and programs will be implemented over five years. This budget amendment, in the total amount of \$37,235,000, provides the initial installment of funding for some of these projects and programs. Subsequent installments of funding will be approved by the City Council as part of the annual capital budget.

This budget amendment includes the following amounts:

Proposition 12 – Transportation (\$11,135,000)

- Public Works Department: \$6,300,000 for bikeway projects and pedestrian related improvements, \$1,150,000 for street and bridge reconstruction, and \$200,000 for the neighborhood partnering program
- Austin Transportation Department: \$1,760,000 for arterial congestion and crash risk mitigation, and \$1,725,000 for corridor mobility improvements

Proposition 13 – Open Space and Watershed Protection (\$15,000,000)

- Watershed Protection Department: \$15,000,000 for open space acquisition

Proposition 14 – Parks and Recreation (\$6,350,000)

- Parks and Recreation Department: \$1,000,000 for cemetery renovations, \$4,850,000 for facility renovations and improvements, and \$500,000 for park improvements

Proposition 16 – Public Safety (\$1,500,000)

- Austin Fire Department: \$1,500,000 for public safety facilities

Proposition 17 – Health and Human Services (\$1,960,000)

- Health and Human Services Department: \$1,960,000 for health and human services facility improvements

Proposition 18 – Library, Museum, and Cultural Arts Facilities (\$1,290,000)

- Austin Public Library: \$1,190,000 for library facility improvements
- Economic Growth and Redevelopment Services: \$100,000 for Austin Film Studios

A reimbursement resolution is a separate, but related, item on this Council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer already incurred. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds before the City's next scheduled general obligation bond sale. The city typically schedules its annual issuance of general obligation debt in August to coordinate with the budget cycle.