

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

5/9/13

**CONTACT DEPARTMENT(S):**

Financial Services

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2012-2013 Public Works Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$6,300,000 for bikeway projects and pedestrian related improvements and \$1,150,000 for street and bridge reconstruction; \$200,000 for the neighborhood partnering program; amending the Fiscal Year 2012-2013 Austin Transportation Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,760,000 for arterial congestion and crash risk mitigation and \$1,725,000 for corridor mobility improvements; amending the Fiscal Year 2012-2013 Watershed Protection Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$15,000,000 for open space acquisition; amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,000,000 for cemetery renovations, \$4,850,000 for facility renovations and improvements, and \$500,000 for park improvements; amending the Fiscal Year 2012-2013 Austin Fire Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,500,000 for public safety facility improvements; amending the Fiscal Year 2012-2013 Health and Human Services Department Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,960,000 for health and human services facility improvements; amending the Fiscal Year 2012-2013 Austin Public Library Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$1,190,000 for library facility improvements; and amending the Fiscal Year 2012-2013 Economic Growth and Redevelopment Services Office Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$100,000 for Austin Film Studios.

### CURRENT YEAR IMPACT:

<b>Department:</b>	<b>Public Works</b>
Project Name:	Bikeways and Pedestrian Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2012 G.O. Bond Program
Fund/Dept/Unit:	8112-6207-NEW
Current Budget	0
Unencumbered Balance	0
This Action	6,300,000
Estimated Available	<u>6,300,000</u>
Project Name:	Street and Bridge Reconstruction
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2012 G.O. Bond Program
Fund/Dept/Unit:	8112-6207-NEW
Current Budget	0
Unencumbered Balance	0
This Action	1,150,000
Estimated Available	<u>1,150,000</u>

**Department:**

Project Name:  
Project Authorization:  
Funding Source:  
Fund/Dept/Unit:

**Public Works (continued)**

Neighborhood Partnering Program  
2012-2013 Capital Budget  
2012 G.O. Bond Program  
8112-6207-NEW

Current Budget	0
Unencumbered Balance	0
This Action	200,000
Estimated Available	<u>200,000</u>

**Department:**

Project Name:  
Project Authorization:  
Funding Source:  
Fund/Dept/Unit:

**Austin Transportation**

Arterial Congestion and Crash Risk Mitigation  
2012-2013 Capital Budget  
2012 G.O. Bond Program  
8112-2507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,760,000
Estimated Available	<u>1,760,000</u>

Project Name: Corridor Mobility Improvements  
Project Authorization: 2012-2013 Capital Budget  
Funding Source: 2012 G.O. Bond Program  
Fund/Dept/Unit: 8112-2507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,725,000
Estimated Available	<u>1,725,000</u>

**Department:**

Project Name:  
Project Authorization:  
Funding Source:  
Fund/Dept/Unit:

**Watershed Protection**

Open Space Acquisition  
2012-2013 Capital Budget  
2012 G.O. Bond Program  
8113-6307-NEW

Current Budget	0
Unencumbered Balance	0
This Action	15,000,000
Estimated Available	<u>15,000,000</u>

**Department:**

Project Name:  
Project Authorization:  
Funding Source:  
Fund/Dept/Unit:

**Parks and Recreation**

Cemetery Renovations  
2012-2013 Capital Budget  
2012 G.O. Bond Program  
8114-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,000,000
Estimated Available	<u>1,000,000</u>

Project Name: Facility Renovations and Improvements  
Project Authorization: 2012-2013 Capital Budget  
Funding Source: 2012 G.O. Bond Program  
Fund/Dept/Unit: 8114-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	4,850,000
Estimated Available	<u>4,850,000</u>

Project Name: Park Improvements  
Project Authorization: 2012-2013 Capital Budget  
Funding Source: 2012 G.O. Bond Program  
Fund/Dept/Unit: 8114-8607-NEW

Current Budget	0
Unencumbered Balance	0
This Action	500,000
Estimated Available	<u>500,000</u>

**Department:**

Project Name:  
Project Authorization:  
Funding Source:  
Fund/Dept/Unit:

**Austin Fire**

Public Safety Facilities  
2012-2013 Capital Budget  
2012 G.O. Bond Program  
8116-8307-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,500,000
Estimated Available	<u>1,500,000</u>

<b>Department:</b>	<b>Health and Human Services</b>
Project Name:	Health and Human Services Facility Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2012 G.O. Bond Program
Fund/Dept/Unit:	8117-9107-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,960,000
Estimated Available	<u>1,960,000</u>

<b>Department:</b>	<b>Austin Public Library</b>
Project Name:	Library Facility Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2012 G.O. Bond Program
Fund/Dept/Unit:	8118-8507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	1,190,000
Estimated Available	<u>1,190,000</u>

<b>Department:</b>	<b>Economic Growth and Redevelopment Services</b>
Project Name:	Austin Film Studios
Project Authorization:	2012-2013 Capital Budget
Funding Source:	2012 G.O. Bond Program
Fund/Dept/Unit:	8118-5507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	100,000
Estimated Available	<u>100,000</u>

Total Amount of this Action:	<u><u>37,235,000</u></u>
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**ANALYSIS / ADDITIONAL INFORMATION:** City of Austin voters approved propositions 12, 13, 14, 16, 17, and 18 authorizing \$306.6 million of General Obligation Bonds to fund capital improvement projects and programs in the November 2012 Bond Election. It is projected these projects and programs will be implemented over five years. This budget amendment, in the amount of \$37,235,000, provides the initial installment of funding for some of these projects and programs. Subsequent installments of funding will be approved by the City Council as part of the annual capital budget.

A reimbursement resolution is also included as a separate, but related, item on this Council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures already incurred. The use of reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds in advance of the City's next scheduled general obligation bond sale. The city typically schedules its annual issuance of general obligation debt in August to coordinate with the budget cycle.

