

Affordability Impact Statement Neighborhood Housing and Community Development City Council Agenda: Pending Case Number: Pending

Proposed Rules Posting::	Proposed Amendment to Chapter 25-2 of the City Code relating to Historically Significant Buildings on Rainey Street
IMPACT ON REGULATORY BARRIERS TO HOUSING DEVELOPMENT	☐ INCREASE ☐ DECREASE ☒ NO IMPACT
LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT	☐ INCREASE ☐ DECREASE ☒ NO IMPACT
IMPACT ON COST OF DEVELOPMENT	☐ INCREASE ☐ DECREASE ☒ NO IMPACT
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	□Increase □ Decrease ⊠No impact
Proposed Changes Impacting Housing Affordability:	THE PROPOSED AMENDMENT IS A MODIFICATION OF THE ORDINANCE RELATING TO HISTORIC BUILDINGS AND THE RENOVATION OR RELOCATION OF THOSE BUILDINGS AND DOES NOT IMPACT HOUSING AFFORDABILITY.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	
OTHER HOUSING POLICY CONSIDERATIONS:	NHCD RECOMMENDS THAT THE AFFORDABILITY COMPONENT OF THE ORDINANCE BE REVISITED. THIS COULD OCCUR THROUGH SEVERAL FUTURE OPPORTUNITIES INCLUDING THE DOWN TOWN PLAN DENSITY CODIFICATION PROCESS OR THE LAND DEVELOPMENT CODE REWRITE INITIATIVE.
Date Prepared:	Максн <u>(</u> , 2013
DIRECTOR'S SIGNATURE: ELIZABETH A. SPENCER	