



## **BOARD/COMMISSION RECOMMENDATION**

### **Electric Utility Commission**

#### **Recommendation No. 20130520-026**

#### ***Hedging Program***

The Electric Utility Commission recommends that the City Council request the City Manager to evaluate whether the Austin Energy hedging program be discontinued or altered in light of possible new stability in natural gas prices, including an evaluation of the costs since inception of the hedging program—including its impact on fuel costs—versus the expected ongoing benefits of the hedging program.

Date of Approval: May 20, 2013

Record of the vote: Unanimously approved by the Electric Utility Commission on a vote of 7-0.

Attest:

Toye Goodson, Staff Liaison