



BOARD/COMMISSION RECOMMENDATION

Electric Utility Commission

Recommendation No. 20130520-023

Compliance with Financial Policies

The Electric Utility Commission recommends that City Council request the City Manager to develop a plan to return Austin Energy to compliance with all City Council mandated finance and reserve policies or provide recommendations to revise those finance and reserve policies. The plan should include a current assessment of all City Council mandated finance and reserve policies that are not being observed by Austin Energy.

Date of Approval: May 20, 2013

Record of the vote: Unanimously approved by the Electric Utility Commission on a vote of 7-0.

Attest:

Toye Goodson, Staff Liaison