

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/6/13  
Parks and Recreation Department

**SUBJECT:** Approve an ordinance authorizing negotiation and execution of a Parkland Improvement Agreement with the Austin Parks Foundation and C3 Presents, L.L.C. to make improvements to the grounds of Auditorium Shores at Town Lake Metropolitan Park, and to participate in an event impact analysis related to this park; authorizing acceptance of a \$3,500,000 donation from C3 Presents L.L.C.; amending the Fiscal Year 2012-2013 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to appropriate \$3,500,000; and amending the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$3,500,000 from the Parks and Recreation Department Operating Budget Special Revenue Fund for the Auditorium Shores improvements project located within Town Lake Metropolitan Park. -----  
Related to Items #24444 and #24135..

## CURRENT YEAR IMPACT:

Project Name:	Auditorium Shores Improvements
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Donation
Fund/Dept/Unit:	8741-8607-NEW
Current Budget	0
Unencumbered Balance	0
This Action	3,500,000
Estimated Available	<u>3,500,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The Parks and Recreation Department (PARC) is working actively with C3 Presents (C3), the organizer of the Austin City Limits Music Festival, and with the Austin Parks Foundation (APF) on a coordinated effort to develop a facilities and operational plan for PARC's major outdoor events venues, with emphasis upon Auditorium Shores. With the assistance of outside consultants, the team of C3, APF and PARC intend to collaborate on improvements to Auditorium Shores. This collaboration will bring a renewed focus on this facility as a great urban park that can sustainably accommodate patrons, special events and community gatherings.

The need for improvements on Auditorium Shores was identified through the most recent public engagement process conducted between October 2011 and July 2012 as part of the Town Lake Metropolitan Park Master Plan process. The result of the project will be a renovated event space with enhanced recreation opportunities including a newly designed and developed off-leash area, realignment of the trail and irrigation and new turfgrass for the event lawn and remaining landscape and shoreline areas of Auditorium Shores. The total project cost for this scope of work is currently estimated at \$3,500,000 funded through a donation provided by C3.