

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/6/13
Austin Transportation

SUBJECT: Approve a resolution authorizing the negotiation and execution of Amendment No. 1 to the Advance Funding Agreement in the amount of \$700,000 between the City and the Texas Department of Transportation for intersection improvements to the IH 35 Northbound Frontage Road from 53rd Street to Barbara Jordan Boulevard.

CURRENT YEAR IMPACT:

Project Name:	IH 35 Corridor Improvements
Project Authorization:	2011-2012 Capital Budget
Funding Source:	2012 GO Bonds P12
Fund/Dept/Unit:	8112 2507 A250

Current Budget	1,725,000
Unencumbered Balance	1,725,000
This Action	<u>(700,000)</u>
Estimated Available	<u>1,025,000</u>

Total Amount of this Action	<u>700,000</u>
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ANALYSIS / ADDITIONAL INFORMATION: In November 2010 the voters approved \$2,300,000 for intersection improvements to the IH 35 Northbound Frontage Road from 53rd Street to Barbara Jordan Boulevard. On January 27, 2011, Council approved negotiation and execution of an Advance Funding Agreement with TxDOT for those improvements which was executed on February 28, 2011.

The City's participation is currently estimated at \$3,000,000 and the State's is estimated at \$353,000 for a total cost of Phase I of the project of \$3,353,000.

The southbound frontage road will be considered in a subsequent Phase, following additional study as required by the Federal Highway Administration (FHWA).