

AFFORDABILITY IMPACT STATEMENT NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT CITY COUNCIL AGENDA: PENDING CASE NUMBER: PENDING

Proposed Code Amendment:	Proposed: Adoptions of the 2012 International Energy Code as amended
IMPACT ON REGULATORY BARRIERS TO HOUSING DEVELOPMENT	□ INCREASE □ DECREASE ☑ NO IMPACT
LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT	□ INCREASE □ DECREASE □ NO IMPACT
IMPACT ON COST OF DEVELOPMENT	☑ INCREASE ☐ DECREASE ☐ NO IMPACT
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	☑Increase ☐ Decrease ☐ No impact
Proposed Changes Impacting Housing Affordability:	THE PROPOSED AMENDMENTS WILL HAVE A CUMULATIVE COST OF BETWEEN \$30 AND \$460 IN THE CONSTRUCTION OF THE HOME. THE COST WILL BE OFFSET BY INCREASED ENERGY EFFICIENCY AND SAVINGS OF \$71.76 ANNUALLY. PAYBACK FOR THE INVESTMENT IN GREATER ENERGY EFFICIENCY WILL BE FROM .41 TO 6.4 YEARS.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	
OTHER HOUSING POLICY CONSIDERATIONS:	A KEY COMPONENT OF AFFORDABILITY IS THE COST OF UTILITIES — INCLUDING ENERGY — TO THE RESIDENT. ENERGY UPGRADES LEVERAGE AFFORDABLE SUSTAINABILITY
Date Prepared:	MAY 6, 2013
DIRECTOR'S SIGNATURE: PLYING OPICAD BETSY SPENCEY	