

ORDINANCE NO. 20130606-025

AN ORDINANCE AUTHORIZING A PARKLAND IMPROVEMENT AGREEMENT WITH THE AUSTIN PARKS FOUNDATION AND C3 PRESENTS, L.L.C. TO MAKE TOWN LAKE METROPOLITAN PARK IMPROVEMENTS; AND AMENDING THE PARKS AND RECREATION DEPARTMENT FISCAL YEAR 2012-2013 OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) AND THE PARKS AND RECREATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20120910-002) TO ACCEPT, TRANSFER, AND APPROPRIATE FUNDS FOR AUDITORIUM SHORES IMPROVEMENTS IN TOWN LAKE METROPOLITAN PARK.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes negotiation and execution of a Parkland Improvement Agreement with the Austin Parks Foundation and C3 Presents, L.L.C. to make improvements to the grounds of Auditorium Shores at Town Lake Metropolitan Park and to participate in an event impact analysis related to this park.

PART 2. The Council authorizes the acceptance of a \$3,500,000 donation from C3 Presents, L.L.C.

PART 3. The Council amends the Fiscal Year 2012-2013 Parks and Recreation Department Operating Special Revenue Fund Budget (Ordinance No. 20120910-001) to appropriate \$3,500,000.

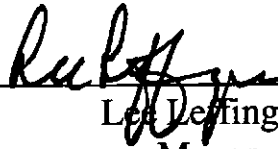
PART 4. The Council amends the Fiscal Year 2012-2013 Parks and Recreation Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$3,500,000 from the Operating Budget Special Revenue Fund for improvements to the grounds of Auditorium Shores at Town Lake Metropolitan Park.

PART 5. This ordinance takes effect on June 17, 2013.

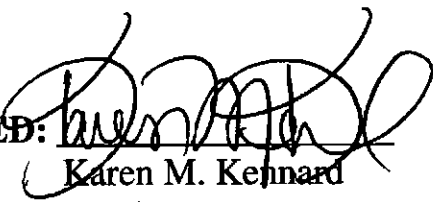
PASSED AND APPROVED

June 6, 2013

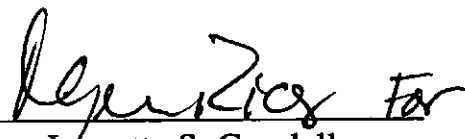
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Lee Leffingwell
Mayor

APPROVED:


Karen M. Kennard
City Attorney

ATTEST:

 For
Jannette S. Goodall
City Clerk