

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/20/13  
Public Works

**SUBJECT:** Approve an ordinance accepting funds in the amount of \$150,000 from BIKE SHARE OF AUSTIN for a portion of the local matching funds necessary to meet the grant requirements for the Bike Share Program; amending the Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) in the amount of \$150,000; and amending the Public Works Department Capital Budget (Ordinance No.20120910-002) to transfer in and appropriate \$150,000 from the Public Works Department Operating Budget Special Revenue Fund for the Bike Share Program.

**CURRENT YEAR IMPACT:**

Project Name:	Bike Share Program
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Private Contribution
Fund/Dept/Unit:	8400 6207 NEW
Current Budget	0
Unencumbered Balance	0
This Action	<u>150,000</u>
Estimated Available	<u>150,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The City Council accepted a grant from the Texas Department of Transportation (TxDOT) on June 27, 2012 in the amount of \$1.5 million to implement a bicycle sharing program for Austin. Under the Program agreement, the local mating funds of \$500,000 are to be provided by BIKE SHARE OF AUSTIN. BIKE SHARE OF AUSTIN currently has \$150,000 secured and this City Council action is to accept those funds to begin the Program. BIKE SHARE OF AUSTIN has stated that the balance of the matching funds, \$350,000, will be available in August 2013. Staff is recommending that the City Council accept \$150,000 from BIKE SHARE OF AUSTIN at this time and direct the City Manager to return to the City Council to appropriate the balance of the funds when they are received.

This Project will allow the Public Works Department to purchase approximately 400 bicycles, 600 docks, 40 kiosks, and other miscellaneous accessories including the hardware and software to operate the Bike Share Program.

The Bike Share Program is a bicycle-sharing service that supports mobility options. The focus of this shared transportation service will be primarily the Downtown area and its immediate environs. This program implements objectives and action items adopted in the Downtown Master Plan, Bicycle Master Plan, and the Sustainability Action Plan. The City of Austin aims to have the bike share program operable late 2013.