

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/20/13
Austin Transportation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2012-2013 Austin Transportation Department Capital Budget (Ordinance No. 20120910-002) to reallocate \$50,000 from the Intelligent Transportation System (ITS) United States Highway 290 Project to the ITS Loop 360 Project.

CURRENT YEAR IMPACT:

Project Name:	Loop 360 And Loop 1 Its-Grant
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Federal Grant
Fund/Dept/Unit:	8950 6207 1674

Current Budget	50,000
Unencumbered Balance	56
This Action	50,000
Estimated Available	<u>50,056</u>

Project Name:	Us 290 From Cameron Road To Giles Lane Its-Grant
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Federal Grant
Fund/Dept/Unit:	8950 6207 1675

Current Budget	75,000
Unencumbered Balance	75,000
This Action	(50,000)
Estimated Available	<u>25,000</u>

Total Amount of This Action	<u>0</u>
-----------------------------	----------

ANALYSIS / ADDITIONAL INFORMATION: On December 18, 2008, Council approved Advance Funding Agreements with the Texas Department of Transportation (TxDOT) to accept and activate Federal Earmark projects for the construction of an Intelligent Transportation System (ITS) on Loop 360 and US Highway 290 East. The total grant amount was provided by TxDOT and did not require any local match.

The original allocated funds were \$75,000 for the US Highway 290 project and \$50,000 for the Loop 360 project. Due to some design changes, the US Highway 290 project from Cameron Road to Giles Lane was revised and only \$25,000 of the allocated funds are required for the project. If Council approves this budget amendment, the remaining funds of the US 290 project in an amount of \$50,000 were reallocated to the Loop 360 project for a total amount of \$100,000 to extend the ITS from Lamar Boulevard to Lake Austin.

This action appropriates \$50,000 in grant funds from the US 290 project to the Loop 360 project and fulfills federal reporting requirements and accountability of Earmark funds.