

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	25197	Agenda Number	52.
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Meeting Date:	6/20/2013	Department:	Treasury
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Subject

Approve an ordinance accepting and approving a Service and Assessment Plan and Assessment Roll related to the property located in the Estancia Hill Country Public Improvement District and further related to the City of Austin, Texas Special Assessment Revenue Bonds Series 2013 (Estancia Hill Country Public Improvement District) and levying special assessments on the property within the Estancia Hill Country Public Improvement District. Related to Items # 22, # 64, # 65, # 76, # 77, and # 90.

Amount and Source of Funding

The special assessments levied on the property within the Estancia Hill Country Public Improvement District will be paid by the owners of such property and the owners of 100% of the property in the Public Improvement District are in agreement with the assessments being levied and placed on the property. No ad valorem taxes or other revenue of the City are used to satisfy the assessment obligations.

Fiscal Note

Purchasing Language:

Prior Council Action:

1/17/2013: Council approved the Estancia Hill Country Interim Annexation and Development Agreement.
 2/14/2013: Council set public hearings for 3/21/2013 and 3/28/2013 to consider limited purpose annexation of the Estancia Hill Country annexation area.
 3/21/2013 and 3/28/2013: Council conducted public hearings for the limited purpose annexation of the Estancia Hill Country annexation area.
 4/11/2013: Council set a public hearing to consider authorization of the Estancia Public Improvement District (PID).
 4/25/2013: Council approved on first reading an ordinance to annex for limited purposes the Estancia Annexation area.
 4/25/2013: Council approved on first reading an ordinance for the regulatory plan for the limited annexation of the Estancia annexation area.
 5/9/2013: Council conducted a public hearing and approved an ordinance to grant planned unit development (PUD) district zoning for the Estancia annexation area.
 5/9/2013: Council conducted a public hearing to consider authorization of the Estancia PID.
 06/06/2013: Council approved a resolution creating the Estancia Hill Country Public Improvement District.
 06/06/2013: Council set a public hearing to consider the proposed assessments on the Estancia Hill Country PID.

For More Information:	Elaine Hart, Chief Financial Officer 974-2283
Boards and Commission Action:	
MBE / WBE:	
Related Items:	
Additional Backup Information	
<p>The Estancia Hill Country project (approximately 600 acres) is located in southern Travis County west of IH 35 South approximately eight-tenths of a mile south of the intersection IH 35 South and Onion Creek Parkway. This area is currently in the city's extraterritorial jurisdiction ("ETJ") and is adjacent to the city's full purpose jurisdiction on the north side. This area is being considered for limited purpose annexation in accordance with the owner's request, which is conditioned on approval of a PID. This area is currently undeveloped, and the developer's plans for this site include a mixed-use project with residential and commercial land uses.</p> <p>The PID will provide a financing mechanism through the apportionment, levying and collection of PID assessments for the construction, ownership, and maintenance of certain improvements to support the planned community and for the issuance of bonds to finance certain improvements.</p>	