

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	25205	Agenda Number	90.
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Meeting Date:	6/20/2013	Department:	Finance
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Subject

Conduct a public hearing relating to the proposed assessments on the Public Improvement District for the Estancia Hill Country project (approximately 600 acres in southern Travis County west of IH 35 South approximately eight tenths of a mile south of the intersection of IH 35 South and Onion Creek Parkway). Related to Items # 22, # 52, # 64, # 65, # 76, and # 77.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:

Prior Council Action:

1/17/2013: Council approved the Estancia Hill Country Interim Annexation and Development Agreement.
 2/14/2013: Council set public hearings for 3/21/2013 and 3/28/2013 to consider limited purpose annexation of the Estancia Hill Country annexation area.
 3/21/2013 and 3/28/2013: Council conducted public hearings for the limited purpose annexation of the Estancia Hill Country annexation area.
 4/11/2013: Council set a public hearing to consider authorization of the Estancia Public Improvement District (PID).
 4/25/2013: Council approved on first reading an ordinance to annex for limited purposes the Estancia Annexation area.
 4/25/2013: Council approved on first reading an ordinance for the regulatory plan for the limited annexation of the Estancia annexation area.
 5/9/2013: Council conducted a public hearing and approved an ordinance to grant planned unit development (PUC) district zoning for the Estancia annexation area.
 5/9/2013: Council conducted a public hearing to consider authorization of the Estancia PID.
 6/6/2013 Council set a public hearing for 6/20/2013 to consider the proposed assessments on the Estancia Public Improvement District (PID).
 6/6/2013 Council approved resolution authorizing creation of a Public Improvement District for the Estancia Hill Country project.

For More Information: Elaine Hart, 512-974-2283

Boards and

Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

The Council will conduct a public hearing to consider the proposed assessments on the Public Improvement District (PID) for the Estancia Hill Country project. This area includes approximately 600 acres located in southern Travis County west of IH 35 South approximately eight-tenths of a mile south of the intersection IH 35 South and Onion Creek Parkway. This area is currently undeveloped, and the developer’s plans for this site include a mixed-use project with residential and commercial land uses.

On June 6, 2013, City Council approved authorizing creation of a PID, in response to a petition by the property owners, a state law prerequisite to creation of a PID.

The PID will provide a financing mechanism through the apportionment, levying and collection of PID assessments for the construction, ownership, and maintenance of certain improvements to support the planned community and for the issuance of bonds to finance certain improvements.