

Recommendation for Council Action

Austin City Council Item ID 25309 Agenda Number 41.

Meeting Date: 6/27/2013 Department: Parks and Recreation

<u>S</u>ubject

Authorize negotiation and execution of a Parkland Improvement Agreement, and Maintenance Agreement with the Austin Parks Foundation for the construction and operation of a public plaza in the existing Medina Street Right-of-Way between 5th and 6th Streets.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing				
Language:				
Prior Council	May 25, 2006 - City Council approved Resolution No. 20060525-082 which authorized funds			
Action:	to support the Trail of Tejano Legends Project.			
For More	Ricardo Soliz 512-974-9452; April Shaw 974-6716.			
Information:				
Boards and				
Commission				
Action:				
MBE / WBE:				
Related Items:				

Additional Backup Information

The Right of Way (ROW) known as Medina Street between 5th & 6th street was dedicated by plat in 1871 and has remained unbuilt. In 2006, Council approved a resolution for the naming of the unfinished roadway "alleyway" as the Roy and Matias Velasquez Plaza. The vision for a plaza is that it would serve as a part of the Trail of Tejano Legends and a tribute to the acclaimed Tejano band leader. The design was completed in 2007 with Capital Metro funding but after that the project was placed on hold due to the uncertainty of the Capital Metro funding for implementation.

In 2011, the adjacent property owners (Cypress Development) approached the Austin Parks Foundation and PARD about the possibility of a partnership to construct the plaza. Cypress' interest in the plaza is primarily due to its adjacency to their "Corazon Mixed Use Project." There are 5 different funding sources that would fund the majority of the construction of the plaza: (1) Parkland Dedication Fees, (originally paid by Cypress for the Corazon project): (2) Capital Metro "quarter cent dollars" (3) sidewalk improvement funds from the Public Works Department: (4) Cypress Development and (5) the Austin Parks Foundation would fund any remaining portion of the public plaza. The Austin Parks Foundation will be responsible for maintaining the plaza.