

Parkland Investment Fee Methodology

Methodology for proposing a NEW Parkland Dedication Fees

- Average cost of acquisitions: \$25,000 an acre
- Average cost of development: \$500,000 per neigh. park

- ✓ City population divided by number of parks = people per park
- ✓ Average cost per park development divided by people per park = per person cost.
- ✓ Cost per person (x) density = dwelling unit cost

Parkland Dedication Requirements

Standard Parkland Dedication	Existing PUD & MUD Superior Requirements	Proposed PUD & MUD Superior Requirements
Land	Land	Land
5 acres per 1,000 population	10 acres per 1,000 population	10 acres per 1,000 population
OR	AND	AND
Parkland & Parkland Investment	Parkland Investment	Parkland Investment
\$650 per dwelling unit (pdu)	\$200 (pdu)	\$402 pdu low density \$347 pdu medium density \$269 pdu high density