

# CIP BUDGET EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

8/8/13  
Austin Transportation

**SUBJECT:** Approve a resolution authorizing the negotiation and execution of an Advance Funding Agreement in the amount of \$112,477 between the City of Austin and the Texas Department of Transportation for modifications to the lane designations on US 183 at the Colorado River bridge.

**CURRENT YEAR IMPACT:**

Project Name:	US 183 Intersection Improvements
Project Authorization:	2011-2012 Capital Budget
Funding Source:	2010 GO Bonds P1
Fund/Dept/Unit:	8181 2507 2053

Current Budget	250,000
Unencumbered Balance	250,000
This Action	<u>(112,477)</u>
Estimated Available	137,523

Total Amount of This Action	<u><u>112,477</u></u>
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**ANALYSIS / ADDITIONAL INFORMATION:** In November 2010 the voters approved \$250,000 to address near-term traffic management projects on US 183 between U.S. 290 and SH 71 through partnering with the Texas Department of Transportation. This Advance Funding Agreement with TXDOT consists of modifying the lane designations on US 183 at the Colorado River bridge to reduce congestion and improve safety at this location.

The City's participation is currently estimated to be \$112,477 and the State's is estimated to be \$20,358 for a total project cost of \$132,835.