

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	26217	Agenda Number	23.
Meeting Date:	August 22, 2013			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of an encroachment agreement to permit WALLER CREEK ELEVEN, LTD. the limited right to the long-term encroachment of private structures into a portion of the public right-of-way, constituting approximately 6,130 square feet land, being a portion of Sabine Street (80' Right-of-Way) and East Cesar Chavez Street (80' Right-of-Way), adjoining Block 11, Original City of Austin, Travis County, Texas, adjacent to 101 Red River Street.</p>				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Andy Halm 974-7185; Chris Muraidda 974-7191; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

A request was received to permit Waller Creek Eleven, Ltd. the limited right to the long-term encroachment of private structures into approximately 6,130 square feet of right-of-way along Sabine Street and East Cesar Chavez Street, adjacent to Lots 1-8, Block 11, Original City of Austin (at 101 Red River Street).

The requested encroachment area will be used by the applicant to construct, operate, and maintain certain permanent improvements in and under the public right-of-way, constituting the installation of a subsurface parking garage as part of the construction of the Fairmont Austin Hotel, in accordance with City of Austin Site Plan SP-2012-0333C. This request has been reviewed by the appropriate Public Works Department staff and has been approved by the Public Works Director.

The appraised value of this right-of-way encroachment is \$458,600.