

ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2012-2013 ECONOMIC GROWTH AND REDEVELOPMENT SERVICES OFFICE OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) TO APPROPRIATE GRANT FUNDS FOR THE SECTION 108 FAMILY BUSINESS LOAN PROGRAM.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the acceptance of \$8,000,000 in grant funds from the U.S. Department of Housing and Urban Development, Section 108 Family Business Loan Program.

PART 2. The Council amends the Fiscal Year 2012-2013 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to appropriate \$8,000,000 from the U.S. Department of Housing and Urban Development Section 108 funds to the Family Business Loan Program.

PART 3. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

_____, 2013 §
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 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____
 Karen M. Kennard
 City Attorney

ATTEST: _____
 Janette S. Goodall
 City Clerk