

**ORDINANCE NO. 20130829-027**

**AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FISCAL YEAR 2012-2013 ECONOMIC GROWTH AND REDEVELOPMENT SERVICES OFFICE OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20120910-001) TO APPROPRIATE GRANT FUNDS FOR THE SECTION 108 FAMILY BUSINESS LOAN PROGRAM.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Council authorizes the acceptance of \$8,000,000 in grant funds from the U.S. Department of Housing and Urban Development, Section 108 Family Business Loan Program.

**PART 2.** The Council amends the Fiscal Year 2012-2013 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) to appropriate \$8,000,000 from the U.S. Department of Housing and Urban Development Section 108 funds to the Family Business Loan Program.

**PART 3.** This ordinance takes effect on September 9, 2013.

**PASSED AND APPROVED**

\_\_\_\_\_, August 29, 2013

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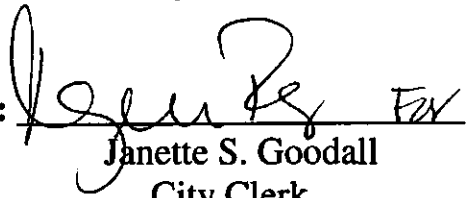


Lee Leffingwell  
Mayor

**APPROVED:**

  
Karen M. Kennard  
City Attorney

**ATTEST:**

  
Janette S. Goodall  
City Clerk