

**MUELLER LOCAL GOVERNMENT CORPORATION
2013-2014 OPERATING BUDGET**

	<u>2010-11 ACTUAL</u>	<u>2011-12 ACTUAL</u>	<u>2012-13 AMENDED</u>	<u>2012-13 ESTIMATE</u>	<u>2013-14 PROPOSED</u>
BEGINNING BALANCE	<u>1,552,755</u>	<u>1,132,009</u>	<u>286,680</u>	<u>1,823,872</u>	<u>2,059,225</u>
REVENUE					
City of Austin Grant	983,069	982,856	981,819	981,819	984,956
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	972,064	1,861,250	2,239,980	2,260,255	2,597,293
Interest Income	1,914	2,851	0	0	0
TOTAL REVENUE AND TRANSFERS IN	<u>1,957,047</u>	<u>2,846,957</u>	<u>3,221,799</u>	<u>3,242,074</u>	<u>3,582,249</u>
REQUIREMENTS					
Principal	1,140,000	1,120,000	1,500,000	1,500,000	1,705,000
Interest Expense	1,023,881	1,033,544	1,503,521	1,503,521	1,431,415
Other	250	1,150	0	3,200	0
Transfer to Mueller TIF*	213,262	0	0	0	0
TOTAL REQUIREMENTS	<u>2,377,393</u>	<u>2,154,694</u>	<u>3,003,521</u>	<u>3,006,721</u>	<u>3,136,415</u>
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	<u>(420,346)</u>	<u>692,263</u>	<u>218,278</u>	<u>235,353</u>	<u>445,834</u>
ADJUSTMENT TO GAAP	<u>(400)</u>	<u>(400)</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u>1,132,009</u>	<u>1,823,872</u>	<u>504,958</u>	<u>2,059,225</u>	<u>2,505,059</u>