

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	27054	Agenda Number	10.
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Meeting Date:	9/10/2013	Department:	Budget Office
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Subject

Ratify the property tax increase reflected in the Budget for Fiscal Year 2013-2014.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
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Prior Council Action:	August 14, 2013 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2013-2014 would be 51.14 cents per \$100 of taxable value.
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For More Information:	Ed Van Eenoo, Deputy Chief Financial Officer, 974-2638
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Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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Additional Backup Information

By this action, the City Council will ratify the property tax increase reflected in the Budget for Fiscal Year 2013-2014.

This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c).

On August 14th, 2013 Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2013-2014 would be 51.14 per \$100 of taxable value. The actual rate set will be at this maximum rate or lower, and will be determined upon approval of the FY 2013-2014 General Fund Operating and Capital Budgets as part of these Budget Adoption Readings.