

--	--	--	--

**Recommendation for Board Action**

Mueller Local Government Corporation	Item ID	27275	Agenda Number	2.
--------------------------------------	---------	-------	---------------	----

Meeting Date:	9/10/2013	Department:	Economic Growth and Redevelopment
---------------	-----------	-------------	-----------------------------------

**Subject**

Approve a resolution adopting the Fiscal Year 2013-2014 Mueller Local Government Corporation Operating Budget in the amount of \$3,136,415 for the Mueller Redevelopment Project.

**Amount and Source of Funding**

Funding has been provided by a grant from the City of Austin and Tax Increment Financing Revenues from Tax Increment Financing Zone No. 16.

**Fiscal Note**

A fiscal note is attached.

Purchasing Language:	
Prior Council Action:	
For More Information:	Kevin Johns, Director / EGRSO, 974-7820;
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

**Additional Backup Information**

In the action proposed, the Board will adopt the Operating Budget for Fiscal Year 2013-2014, beginning October 1, 2013, and ending September 30, 2014. Revenue includes \$984,956 in grant funding from the City in addition to \$2,597,293 of ad valorem tax revenue from Tax Increment Financing Reinvestment Zone Number 16. The proposed expenditures of \$3,136,415 from the Mueller Local Government Corporation include interest, principal payments, and administration costs.