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| Recommendation for Board Action | | | |
| Mueller Local Government Corporation | Item ID | 27277 | Agenda Number |
| | | | 2. |
| Meeting Date: | 9/11/2013 | Department: | Economic Growth and Redevelopment |
| Subject | | | |
| Approve a resolution adopting the Fiscal Year 2013-2014 Mueller Local Government Corporation Operating Budget in the amount of \$3,136,415 for the Mueller Redevelopment Project. | | | |
| Amount and Source of Funding | | | |
| Funding has been provided by a grant from the City of Austin and Tax Increment Financing Revenues from Tax Increment Financing Zone No. 16. | | | |
| Fiscal Note | | | |
| A fiscal note is attached. | | | |
| Purchasing Language: | | | |
| Prior Council Action: | | | |
| For More Information: | Kevin Johns, Director / EGRSO, 974-7820; | | |
| Boards and Commission Action: | | | |
| MBE / WBE: | | | |
| Related Items: | | | |
| Additional Backup Information | | | |
| In the action proposed, the Board will adopt the Operating Budget for Fiscal Year 2013-2014, beginning October 1, 2013, and ending September 30, 2014. Revenue includes \$984,956 in grant funding from the City in addition to \$2,597,293 of ad valorem tax revenue from Tax Increment Financing Reinvestment Zone Number 16. The proposed expenditures of \$3,136,415 from the Mueller Local Government Corporation include interest, principal payments, and administration costs. | | | |