

AUSTIN HOUSING FINANCE CORPORATION

Grant Operating Budget

Fiscal Year 2013-2014

Exhibit A

		New Funding	Estimated
		Fiscal Year	Households to
	<u>Funding Source</u>	<u>2013-14</u>	<u>be Served</u>
SOURCES OF FUNDS			
Transfer from City of Austin			
	Housing Trust Fund	663,231	
	Sustainability Fund	245,873	
	UNO Housing Trust Fund	314,240	
Sub-total Local Sources		<u>1,223,344</u>	
	HOME	2,049,408	
	CDBG	3,714,524	
	CDBG - Carry-forward funds transferred from the City's Community Development, Debt Service, and Administration Activities (CDBG-REP)	2,438,752	
Sub-total Grant Sources		<u>8,202,684</u>	
Total Sources of Funds		<u><u>9,426,028</u></u>	
USES OF FUNDS			
<u>Renter Assistance</u>			
Tenant-Based Rental Assistance	HOME	510,300	
	Sustainability Fund	56,700	
Sub-total <u>Tenant-Based Rental Assistance</u>		<u>567,000</u>	115
<u>Homebuyer Assistance</u>			
Foreclosure Prevention Counseling	Sustainability Fund	56,652	40
Spanish Homebuyer Counseling	Sustainability Fund	16,920	40
Subtotal <u>Homebuyer Assistance</u>		<u>73,572</u>	<u>80</u>
<u>Homeowner Assistance</u>			
Architectural Barrier Removal	CDBG	1,509,653	111
Emergency Home Repair	CDBG	1,000,000	475
Homeowner Rehabilitation Loan Program	HOME	848,634	10
	HOME-Program Income	-	-
Subtotal Homeowner Rehabilitation Loan Program		<u>848,634</u>	<u>10</u>
GO Repair Program	CDBG-REP	400,000	21
Subtotal <u>Homeowner Assistance</u>		<u>3,758,287</u>	<u>617</u>
<u>Housing Developer Assistance</u>			
Rental Housing Development Assistance	CDBG	617,535	-
	CDBG-REP	1,427,126	-
	HOME (CHDO)	189,534	-
	UNO - Housing Trust Fund	314,240	-
	Housing Trust Fund	663,231	-
Subtotal, Rental Housing Development Assistance		<u>3,211,666</u>	<u>65</u>
Acquisition & Development	CDBG	587,336	-
	CDBG-REP	611,626	-
	HOME	211,406	-
	HOME (CHDO)	189,534	-
Subtotal, Acquisition & Development		<u>1,599,902</u>	<u>24</u>
CHDO Operations Expenses Grants	HOME	100,000	4
S.M.A.R.T. Housing™	Sustainability Fund	115,601	796
Subtotal <u>Housing Developer Assistance</u>		<u>5,027,169</u>	<u>889</u>
Total Uses of Funds		<u><u>9,426,028</u></u>	<u><u>1,701</u></u>