

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

9/26/13  
Public Works

**SUBJECT:** Approve an ordinance accepting funds in the amount of \$350,000 from BIKE SHARE OF AUSTIN for a portion of the local matching funds necessary to meet the grant requirements for the Bike Share Program; amending the Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) in the amount of \$350,000; and amending the Public Works Department Capital Budget (Ordinance No.20120910-002) to transfer in and appropriate \$350,000 from the Public Works Department Operating Budget Special Revenue Fund for the Bike Share Program.

### CURRENT YEAR IMPACT:

Project Name:	Bike Share Program
Project Authorization:	2012-2013 Capital Budget
Funding Source:	Private Contribution
Fund/Dept/Unit:	8400 6207 1015
Current Budget	150,000
Unencumbered Balance	150,000
This Action	350,000
Estimated Available	500,000

**ANALYSIS / ADDITIONAL INFORMATION:** The City Council accepted a grant from the Texas Department of Transportation (TxDOT) on June 20, 2013, in the amount of \$1.5 million to implement a bicycle sharing program for Austin. Under the program agreement, the local matching funds of \$500,000 are to be provided by BIKE SHARE OF AUSTIN. The City Council has also approved an ordinance accepting funds in the amount of \$150,000 from BIKE SHARE OF AUSTIN on June 30, 2013. BIKE SHARE OF AUSTIN currently has the remaining amount of \$350,000 secured and this City Council action is to accept those funds for the matching funds for the program. Staff recommends that the City Council accept \$350,000 from BIKE SHARE OF AUSTIN at this time.

This project will allow the Public Works Department to purchase approximately 400 bicycles, 600 docks, 40 kiosks, and other miscellaneous accessories including the hardware and software to operate the Bike Share Program. The Bike Share Program is a bicycle-sharing service that supports mobility options. The focus of this shared transportation service will be primarily the Downtown area and its immediate environs. This program implements objectives and action items adopted in the Downtown Master Plan, Bicycle Master Plan, and the Sustainability Action Plan. The City of Austin aims to have the bike share program operable late 2013.