

A G E N D A



Recommendation for Council Action (Purchasing)

Austin City Council	Item ID:	27822	Agenda Number	41.
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Meeting Date:	October 3, 2013
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Department:	Purchasing
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Subject

Authorize award, negotiation and execution of two contracts for actuarial audit services with GABRIEL, ROEDER, SMITH & COMPANY in an amount not to exceed \$42,000 and with THE SEGAL COMPANY in amount not to exceed \$38,400 or one of the other qualified offerors to RFP No. JSD0135, for a total combined contract amount not to exceed \$80,400.

Amount and Source of Funding

Funding in the amount of \$80,400 is available in the 2013-2014 Approved Operating Budget of the Financial Services Department.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	Best proposals received.
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Prior Council Action:	
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For More Information:	Rosemary Ledesma, Purchasing Manager, 512-322-6155
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Boards and Commission Action:	
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Related Items:	
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MBE / WBE:	This contract will be awarded in compliance with City Code Chapter 2-9C (Minority-Owned and Women-Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore no goals were established for this solicitation.
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Additional Backup Information

The service contracts will provide for Audit of Actuarial Valuations, Studies and Reports for the City of Austin Police Retirement System (PRS), the City of Austin Employee's Retirement System (ERS) and the Austin Fire Fighters Relief & Retirement Fund (AFRS). The audits shall include a review of the valuations from January 2008 to December 2012 in compliance with Actuarial Standard of Practice (ASOP) Nos. 27 & 35, for reasonableness, consistency and completeness at the time the valuations were completed, and to satisfy the requirements of Texas Government Code Section 802.1012.

The audits, studies are anticipated to be completed by December 31, 2013. Gabriel, Roeder, Smith & Company (GRS) will perform the PRS and AFRS audits. The Segal Company will perform the ERS audit.

An evaluation team with expertise in this area evaluated the proposals and unanimously chose these proposals as the best to provide these services. Evaluation criteria used to evaluate the proposals included project concept and solutions proposed, firm experience, personnel qualifications, schedule, financial viability/stability, local preference, and cost.

This request allows for the development of agreements with two qualified offerors that Council selects. If the City is unsuccessful in negotiating a satisfactory agreement with any selected offeror, negotiations will cease with that provider. Staff will return to Council so that Council may select other qualified offeror and authorize contract negotiations with that provider.

MBE/WBE solicited: 10/4

MBE/WBE bid: 0/0

PRICE ANALYSIS

- a. Adequate competition.
- b. Three hundred and fifteen notices were sent, including ten MBEs and four WBEs. Five proposals were received, with no response from the MBE/WBEs.

APPROVAL JUSTIFICATION

- a. Best evaluated proposals received. GRS and the Segal Company were not providers on the previous contract awarded in 2008.
- b. The Purchasing Office concurs with the Treasury Office's recommended award.
- c. Advertised in the Austin American Statesman and on the Internet.