



APPROVED

10-16-13

**MEETING MINUTES**  
**Wednesday, June 5, 2013**

**BOND OVERSIGHT COMMITTEE**  
**Regular Meeting**

The Bond Oversight Committee convened in a regular meeting on Wednesday, June 5, 2013, at 8:30 a.m. in City Hall Boards & Commissions Room #1101, 301 West 2<sup>nd</sup> Street, Austin, Texas.

Chair Dave Sullivan called the Committee Meeting to order at 8:32 a.m.

**Committee Members in Attendance:**

Dave Sullivan (Chair), Moses Garcia (Vice Chair)  
Tyler Anderson, Karen Friese, Paige Hill, Beverly Silas

Committee Member Jennifer McPhail was not in attendance.

**Staff in Attendance:**

Mike Trimble, Susan Daniels (Liaison) and staff presenters listed in Agenda item 3 below.

**1. APPROVAL OF MINUTES**

A motion to approve the Minutes from the March 29, 2013 meeting was made by Committee Member Friese, seconded by Committee Member Silas and approved in a 5-0 vote with Committee Members Hill and McPhail absent. Committee Members Hill arrived shortly after.

**2. CITIZEN COMMUNICATION: GENERAL**

No one signed up to speak.

**3. NEW BUSINESS - BRIEFINGS**

**A. General Obligation Bond Programs Overview:**

- i. Marty Stump and Terry Jungman, Parks and Recreation Department (PARC), presented an overview of Proposition 14 of the 2012 Bond Program and the department's completion strategy for Proposition 3 of the 2006 Bond Program. Mr. Stump provided an overview of the programs and projects they anticipate moving forward in the 2012 Bond and the approximate amount to be spent on each area. He explained the Department's process for prioritizing projects prior to the City's needs assessment, during Bond Development and throughout the Bond Election Advisory Task Force processes, as well as geographic analysis of proposed projects. A great deal of public input was received and helped shape the overarching theme in Parks and Recreation Department's 2012 Bond package, which is to *preserve, restore and enhance existing facilities to substantially serve current and growing demand for high-quality recreational opportunities city-wide*. Featured projects include Montopolis Community Center (a joint project with Health and Human Services Department), Zilker maintenance Barn replacement, Dove Springs District Park recreation center expansion and park improvements, Barton Springs Bathhouse improvements and cemetery improvements. Discussion from the Committee included the

suggestion that the Parks and Recreation Department work with other departments and agencies to leverage investments, particularly when acquiring drainage or open space that could accommodate parkland uses. The Committee also suggested that a map inset of PARD's Central district be created to zoom in on that area, which contains multiple projects, for ease of viewing.

- ii. Kymberley Maddox, Health & Human Service Department, presented an overview of Proposition 17 of the 2012 Bond Program. Ms. Maddox discussed the four projects to be completed with 2012 bond funding. Projects include the Betty Dunkerley Campus infrastructure improvements, Parking lot expansions at two Clinics, Women and Children's Shelter renovations and expansion, as well as the Montopolis Community Center joint project with Parks and Recreation Department. All projects will start this year. Discussion from the Committee included the desire to see the City work with the community to determine space allocation and programming of Montopolis Community Center. Ms. Maddox explained that the project is in initial stages and that community input is desired during all stages of the project. The Committee also wanted to be sure that the parking lot expansion at Montopolis clinic would be utilized after the WIC clinic moves into the Montopolis Community Center. Ms. Maddox explained that the Department has plans for utilizing the building for administrative uses once the clinic relocates.

#### **B. General Obligation Bond Programs Report:**

- i. Susan Daniels, Capital Planning Office, gave an overview of the newly formatted Bond Programs Report. Committee members provided positive feedback on the information and format of the report, indicating that it is a valuable tool for educating the public about our bond programs and ensures accountability during implementation. Committee Member Silas requested that Council and their aides have access to the report.

#### **C. General Obligation Bond Appropriations and Sale Schedule:**

- i. Kim Springer, Financial Services Department, presented the Budget Office's proposed DRAFT Fiscal Year 2014 General Obligation Bond Appropriation and Sale Schedule as well as an overview of bond program spending in the General Government Capital Improvements Program (CIP). Ms. Springer reviewed the proposed information broken down by department sponsorship and appropriation category for ease of understanding. The Bond programs are anticipated to be fully appropriated and bonds sales complete by fiscal year 2018. Discussion from the Committee included the notion of joining forces with other agencies in the area for Bond sale coordination. Ed Van Eenoo, Financial Services Department, explained that a joint subcommittee was already in place between the City of Austin, Travis County and Austin Community College and that coordination between agencies is desirable on the front end when contemplating and planning a bond program. He went on to state that each entity would operate separately when it comes to bond sales, as each entity has its own credit rating and internal processes in place for such matters.

### **4. NEW BUSINESS – ACTION ITEMS**

No citizens signed up to speak on specific items below.

- A. **Board/Commission Recommendation to Council:** The Bond Oversight Committee made a recommendation to support the staff proposed DRAFT Fiscal Year 2014 General Obligation Bond Appropriation and Sale Schedule. The recommendation was made by Committee Member Anderson and seconded by Committee Member Silas. It passed in a 6-0 vote with Committee Member McPhail not in attendance. A recommendation letter will be drafted and signed by Chair Sullivan and will include the following points (exact language may vary):
  - endorse the staff recommended appropriation and sale schedule;

- endorse the Bond Programs quarterly report as a means to communicate progress and accountability for the Bond programs;
- endorse the leveraging of investments across department and agency lines to encourage maximization of public amenities.

B. **Discuss meeting schedule:** The Bond Oversight Committee voted to change their November 2013 meeting to October 2013 to better align with the beginning of the fiscal year, as well as with Bond Program reporting and oversight activities. Staff Liaison Susan Daniels will determine date and location availability and change the Committee's schedule notification on the Boards and Commissions website once the new date is established.

## 5. FUTURE AGENDA ITEMS

- 2012 Bond – proposition presentations by sponsor departments. Transportation proposition requested as topic for August meeting.
- Bond Programs Report – highlights of the 2012, 2010, 2006 programs
- Adopt FY2014 Committee meeting schedule
- Operations and Maintenance impacts of Bond program implementation
- Other items as requested

## 6. ADJOURN

- Chair Sullivan adjourned the meeting at 9:58 a.m. without objection.