

RESOLUTION NO. 20131017-035

WHEREAS, Central Texas, known for its quality of life, environmental resources and economic vitality, has seen its population grow by 475,000 within the CAMPO counties between 2000 and 2010 (from 1.284 million to 1.759 million population) and is expected to grow by an additional 380,000 by 2040; and

WHEREAS, to address the transportation needs of a growing Central Texas, it is important for the region to develop a multi-modal approach to expanding and improving its transportation infrastructure; and

WHEREAS, the Capital Area Metropolitan Planning Organization, as part of its efforts to address the transportation needs of the region, reconvened its Transit Working Group to consider the potential system design, organization and funding of high capacity transit in Central Texas through 2040; and

WHEREAS, the Transit Working Group of CAMPO has adopted a Project Connect "Vision" plan that confirms the role and importance of commuter rail and the planned Central Corridor/Urban Rail service as a foundational investment in an integrated high capacity transit system in Central Texas; and

WHEREAS, the City of Austin wishes to provide the benefits of passenger rail service to its citizens; and

WHEREAS, the City Council created Transit Oriented Development (TOD) zoning in 2005 and subsequently adopted Station Area Plans for the Saltillo, MLK and Lamar/Justin TODs; and

WHEREAS, in March 2013, the City Council received a staff recommendation for a comprehensive funding strategy for various near-term transit needs identified by Project Connect and that they be completed by early 2014; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council again affirms its support of the regional vision adopted by the CAMPO Transit Working Group for high capacity transit and directs the City Manager to provide City Council a financing plan for the City's share of Project Connect, including, but not limited to, the use of value capture revenue.

BE IT FURTHER RESOLVED:

The City Manager shall work with the relevant service providers to develop any necessary draft interlocal agreements regarding the funding of Project Connect.

BE IT FURTHER RESOLVED:

The City Manager is directed to ensure that any revenue sources provided by the City of Austin for Project Connect are retained in a restricted fund.

BE IT FURTHER RESOLVED:

The City Manager shall present this draft financing plan and draft inter-local agreements no later than April 30th, 2014.

ADOPTED: October 17, 2013 **ATTEST:** Jannette S. Goodall
Jannette S. Goodall
City Clerk