

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/24/13
Office of Real Estate Services

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 5.1739 acres in Travis County, Texas, located at 7309 North Interstate Highway 35 from CHRYSLER GROUP REALTY COMPANY LLC, in an amount not to exceed \$2,900,000.

CURRENT YEAR IMPACT:

Department:	Municipal Court
Project Name:	Municipal Court Facility
Fund/Department/Unit:	8607-4607-0800
Funding Source:	2006 GO Bonds - P7
Current Appropriation:	15,821,500
Unencumbered Balance:	9,034,285
Amount of This Action:	1,450,000
Remaining Balance:	<u>10,484,285</u>
Department:	Police
Project Name:	NE Substation
Fund/Department/Unit:	8607-8707-0040
Funding Source:	2006 GO Bonds - P7
Current Appropriation:	6,923,500
Unencumbered Balance:	4,215,765
Amount of This Action:	1,450,000
Remaining Balance:	<u>5,665,765</u>
Total This Action	<u>2,900,000</u>

ANALYSIS / ADDITIONAL INFORMATION: The proposed acquisition is approximately 5.1739 acres with three (3) buildings totaling approximately 36,653 square feet, located at 7309 North Interstate Highway 35, in north central Austin, Travis County, Texas.

The approximate 5.1739 acre site falls within the City of Austin master plan for a series of efforts proposed in the Strategic Facilities and Logistics Roadmap.

The property located at 7211 North Interstate Highway 35 directly to the south of the proposed acquisition site is currently owned by the City of Austin. The site was purchased in 2008 to provide the citizens a municipal court facility. Given that the City owns the adjacent property, purchasing the additional site will allow the City the opportunity to consolidate facilities efficiently at one location. The additional 957 feet of frontage road along Blackson Street improves development potential.