

**AGENDA**



**Recommendation for Council Action**

Austin City Council	<b>Item ID</b>	27938	<b>Agenda Number</b>	49.
---------------------	----------------	-------	----------------------	-----

<b>Meeting Date:</b>	10/24/2013	<b>Department:</b>	Transportation
----------------------	------------	--------------------	----------------

**Subject**

Approve an ordinance amending the Fiscal Year 2013-2014 Austin Transportation Department Capital Budget (Ordinance No. 20130909-002) to increase appropriations by \$2,000,000 for transportation corridor mobility improvements. Related to Items # 48 and # 50.

**Amount and Source of Funding**

Funding in the amount of \$2,000,000 will be provided by future issuance of Public Improvement Bonds, approved by voters on November 6, 2012.

**Fiscal Note**

A fiscal note is attached.

<b>Purchasing Language:</b>	
<b>Prior Council Action:</b>	
<b>For More Information:</b>	Gary Schatz, 512-974-7189; Allison Dietzel, 512-974-7098; Kimberly Springer, 512-974-2924; Gilda Powers, 512-974-7092
<b>Boards and Commission Action:</b>	Reviewed by the Urban Transportation Commission on October 8, 2013.
<b>MBE / WBE:</b>	
<b>Related Items:</b>	

**Additional Backup Information**

Approval of this \$2,000,000 budget amendment will allow the Department to proceed with an Advance Funding Agreement between the City and the Texas Department of Transportation for the I-35 Corridor.

The City is offered an opportunity to leverage its funds with State funds to efficiently and effectively analyze considerations, expedite improvements to I-35, and ultimately reduce congestion and improve safety and mobility for the traveling public. The Advance Funding Agreement will be negotiated in a manner that protects the City of Austin's financial contribution.