

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

10/24/13

CONTACT DEPARTMENT(S):

Neighborhood Housing &
Community Development

SUBJECT: Authorize award, negotiation and execution of a contract with BBC RESEARCH & CONSULTING, Denver, CO for a Housing Market Study and an Analysis of Impediments to Fair Housing Choice Study in an amount not to exceed \$219,000.

CURRENT YEAR IMPACT:

Project Name:	Market Study
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Travis County
Fund/Dept/Unit:	8151-7207-NEW
Current Budget	50,000
Unencumbered Balance	0
This Action	(50,000)
Estimated Available	<u><u>0</u></u>

Project Name:	Domain Sales Tax
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Developer Participation
Fund/Dept/Unit:	8151-7207-0144
Current Budget	169,716
Unencumbered Balance	0
This Action	(169,000)
Estimated Available	<u><u>716</u></u>

Total This action	(219,000)
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ANALYSIS / ADDITIONAL INFORMATION: This action authorizes the negotiation and execution of a contract with BBC RESEARCH & CONSULTING, Denver, CO for a comprehensive Housing Market Study in an amount not to exceed \$219,000. The City of Austin's Neighborhood Housing and Community Development (NHCD) Office issued a Request for Proposals (RFP) No. STA0149 to research firms and consultants qualified and experienced in housing market data collection and analysis to conduct a comprehensive housing market study.

The Comprehensive Housing Market Study will be conducted for both the City of Austin and for Travis County. Outside of U.S. Department of Housing and Urban Development's (HUD) Consolidated Planning requirements, a market study has been recommended by the Imagine Austin Comprehensive Plan (2012), the Community Housing Development Organization (CHDO) Roundtable, and the City of Austin Affordable Housing Siting Policy Working Group.